



THE CORNERSTONE
SPRING EDITION



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**Abound is
for LIVING.**

AboundCU.com | 800.285.5669

You complete our circle.



“...It dropped my interest rate by 10.25%!”

I had \$25,000 of debt from another military credit union. A friend of mine referred me to Abound after closing on their Home Equity Line of Credit (HELOC). After visiting the Nashville Road Branch, I learned I could consolidate this high interest debt AND finally tackle some home renovations by opening my own HELOC. It dropped my interest rate by 10.25%!

— Bowling Green Member

“Paying off nine credit cards with up to 27% interest...”

I'm a soldier who frequents Fort Knox. My wife was quickly feeling the impact of heavy credit card debt, so I looked to Abound's Pershing Branch to see what our options were. I was approved for a Personal Loan that quickly became a game changer for us. Paying off nine credit cards with up to 27% interest was the relief we needed. Now, we're able to manage the monthly payment to pay off \$14,000 with a lower interest rate.

— Ft. Knox Member



“...After consolidating debt my score is now up to a 726!”

My credit was struggling because of various debts with other financial institutions. I looked to Abound for guidance. I moved my Auto Loan, saving more than 1.5% interest, meaning I also could pay it off sooner. Not long after, I consolidated this same Auto Loan and another loan outside of Abound, into an Abound Home Equity Line of Credit. I was able to put my current HELOC from another bank under this loan, too. It dropped my rate down by 6.8%! When I started working with Abound, my credit score was 695. After consolidating debt my score is now up to a 726. Three payments have turned into one!

— Bowling Green Member





President's Message

Abound is for LIVING.

How Can We Help You Make More Possible?

We're on a mission to empower our Members, our Military and all Kentuckians to make smart financial decisions. Our financial education programs continue to grow and have already reached thousands of local students, veterans and adults of all ages.

The Military is the backbone of Abound and has been since we were founded in 1950. Together, we're making more possible by supporting community organizations like USA Cares, the Military Education Association, Knox Regional Development Alliance and more.

Your active participation helps makes it all possible! As a financial cooperative, Abound is all about friends and neighbors banding together to build brighter financial futures and invest in the communities we call home. That's why we're active on and off-post with expanded financial education programs.

The More You Use, the More You Save

Abound saves our Members money – hundreds or even thousands of dollars per member household each year – by offering lower loan rates, higher savings rates and charging fewer fees. Remember, the more you use Abound's money-saving products and services, the more you can save. If you still have checking accounts, savings or loans elsewhere, talk to us about consolidating your financial accounts with Abound. It could make a big difference for you and your family.

Pledge to Save & Encourage the Kids in Your Life to Start Saving, Too!

Military Saves Week is April 24-28 and our team will be busy on-post encouraging soldiers to take this year's savings pledge and focus on their financial wellness. April is also National Credit Union Youth Month and the Month of the Military Child and Abound is celebrating them all!

This is always a great time of year to help the children or grandchildren in your life get into the habit of saving. The younger children learn to save and responsibly manage their money, the more likely they are to continue these behaviors in adulthood.

We always love to see the little ones, so bring the kids in your life by your local branch, give us a call or visit our website to learn more about opening a youth savings account.

Thank you for your Membership. Together, we're making more possible.

Sincerely,

RAYMOND H. SPRINGSTEEN
PRESIDENT / CEO



Home Loans

Easy as 1-2-3

YOUR DREAM OF HOMEOWNERSHIP MAY BE CLOSER THAN YOU THINK.

Get started by understanding a few of the basics and following these simple steps.

1 STEP 1 – DECIDE WHETHER TO RENT OR BUY

Start with simple questions like, how long do you plan to live in the area? Is a job transfer or other move likely in the next several years? Are there other life changes to consider? Remember, in addition to a monthly mortgage, homeowners must pay property taxes and insurance premiums as well as cover their own repair costs. Abound offers a free “Rent or Buy” calculator on our website to help you consider whether renting or buying is the better option for your situation.

2 STEP 2 - ESTIMATE HOW MUCH HOUSE YOU CAN AFFORD

If you decide buying is best, take some time to analyze home affordability before making any offers. Do you have savings for a down payment? How much will you need to borrow? What percentage of your income could comfortably go toward housing expenses each month? How much other debt do you have? Remember, the maximum amount you could possibly qualify for and what you feel comfortable spending may be two different figures. Prepare a monthly budget and estimate the full costs – including property taxes, insurance, buying furnishings and regular home maintenance.

3 STEP 3 – TALK TO A PROFESSIONAL TO DISCUSS YOUR OPTIONS

Abound’s local lending experts are always happy to explain your options. While 30-year fixed-rate mortgages with 20% down payments* tend to get the most attention, there are plenty of other options to consider, including:

ADJUSTABLE RATE MORTGAGES (ARMS)

These mortgage loans could offer you additional buying power with a lower initial interest rate, which adjusts annually based on market conditions after a fixed period of three, five, seven or ten years.

100% FINANCING OPTIONS*

Don’t have a down payment? You may be able to borrow up to 100% of the home’s appraised value! An Abound expert can help you determine if you qualify.

VETERAN ADMINISTRATIONS (VA) LOAN

Buy or refinance using this VA program. 100% financing is available*. Sellers can pay up to 4% of the purchase price toward your closing costs and prepaids (homeowners’ insurance, taxes, etc.)¹

LAND & CONSTRUCTION LOANS

If you’re looking for a way to build your dream home, a land loan or construction loan could be the right choice. Our team is here to help you decide!

OTHER TERMS

We offer home loan terms from 10 to 30 years. You’re in control with Abound’s full-range of home loan solutions.



We’re here to guide you through each step of the home buying process. Compare our mortgage options, contact a lender or apply online today at [AboundCU.com!](https://www.aboundcu.com)

All loan applications subject to credit approval. *Not all borrowers will qualify for 100% financing for Home Loans. Annual Percentage Rate is based on a variety of factors including but not limited to credit history, loan amount, purpose of the loan and loan-to-value (LTV) ratio. Higher rates may apply. Subject to \$10 membership fee if not already a member. 30 Year Fixed Rate Example: A fixed \$150,000 loan for 360 months at 5.944% APR is a \$893.93 monthly payment. ¹Subject to VA requirements.

Welcome Home Grant

THERE'S A BIG CHUNK OF GRANT MONEY TO BE USED BY HOME BUYERS - *DON'T MISS OUT!*

The Welcome Home Grant is open to qualified applicants purchasing a home in select counties in Kentucky and Indiana. Let's lock in your money now!

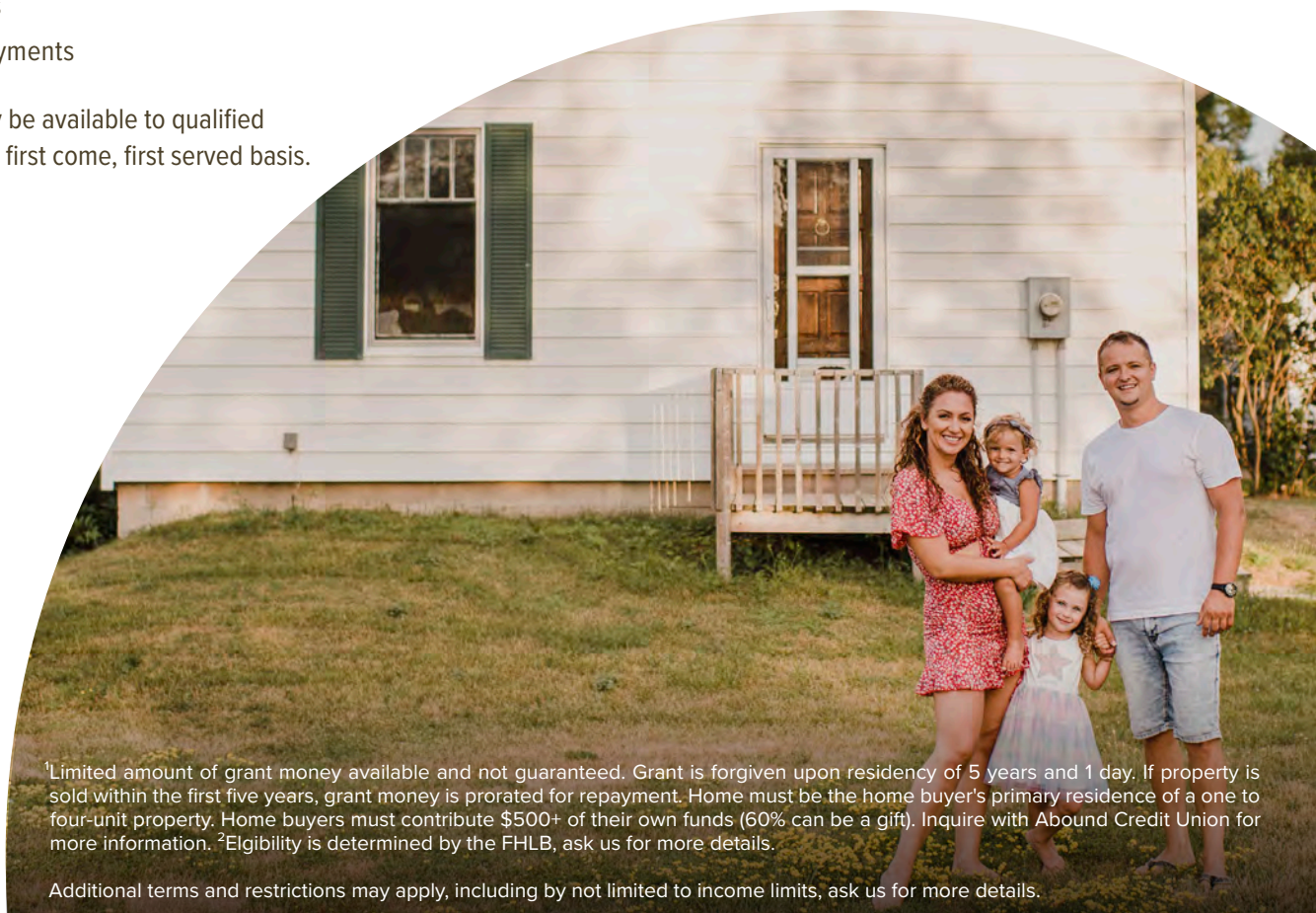
Up to \$15,000¹ could be available for homebuyers who are honorable discharged veterans, active-duty military personnel, reservists or surviving spouses of service personnel².

Up to \$10,000¹ could be available for all other non-military homebuyers.

The grant money can be used for:

- ✓ Closing costs
- ✓ Pre-paids
- ✓ Down payments

Allotments may be available to qualified applicants on a first come, first served basis.



¹Limited amount of grant money available and not guaranteed. Grant is forgiven upon residency of 5 years and 1 day. If property is sold within the first five years, grant money is prorated for repayment. Home must be the home buyer's primary residence of a one to four-unit property. Home buyers must contribute \$500+ of their own funds (60% can be a gift). Inquire with Abound Credit Union for more information. ²Eligibility is determined by the FHLB, ask us for more details.

Additional terms and restrictions may apply, including by not limited to income limits, ask us for more details.

Stop by, give us a call
or visit us online to
learn which option is
best for you.

Time to renovate?

IT'S EASY TO GET STARTED WITH
A HOME EQUITY LINE OF CREDIT
FROM ABOUND.

The more equity you have in your Kentucky
home, the more you can borrow.

- Borrow up to 100% of your home's equity¹
- Low monthly payments
- Transfer available money straight
into your Checking Account

¹Rates and terms are subject to credit approval. Eligibility open to Kentucky residents or residents in Indiana who reside within a 50 mile radius of any ABOUND Credit Union branch location. Please contact us for eligible counties in Indiana. Subject to \$10 membership fee, if not already a member. Subject to \$249 application fee.



Enjoy 5% Cash Back on Travel*



*Cash back rebates on purchases made with Platinum Visa® only. All rebates will not be shown at the time of purchase, but will appear on your monthly billing statement. 5% off fuel purchases paid at the pump and 1% off general retail purchases. 5% off merchants classified as Airlines, Car Rental, Lodging, Cruise Lines, Air Carriers, Airport, airport terminals & flying fields, Travel Agencies & Tour Operators, Lodging Hotels, Motels, Resorts not elsewhere classified, Timeshares, Auto Rental Agency - not elsewhere classified, Motor Home & Recreational Vehicle Rental up to \$100.00 in rewards earned per statement cycle. Offer valid April 1 - June 30, 2023. After \$100 is reached in rewards you will continue to earn 1%. 3% Visa® cash advance fee. Rates and terms are subject to credit approval. Subject to \$10 Membership Fee if not already a member.

This just in...

KRDA HONORS BOARD CHAIRMAN AT ANNUAL MEETING

Congratulations to Abound's President/CEO for receiving the inaugural Greater Fort Knox Region Defense Community Champion award from the Association of Defense Communities.

"This is a well-deserved recognition for a staunch proponent of Fort Knox's success and viability," KRDA CEO Jim Iacocca said in the release. "Without Ray's strong leadership and passion for Fort Knox, KRDA would not be what it is today."



Photo courtesy of KRDA (Know Regional Development Alliance): KRDA Vice President Beth Avey, outgoing Board Chairman Ray Springsteen and KRDA CEO Jim Iacocca are shown.

Read more here:



Team Member SPOTLIGHT

OUR TEAM MEMBERS ARE CHANGING LIVES EVERY DAY!



MEGAN ROCK

Campbellsville Branch Manager

Here's what your fellow Members are saying about Campbellsville Branch Manager Megan Rock:

Megan Rock from Abound was amazing!! Our loan was fast and easy. She advised me every step of the way on our Home Loan. I highly recommend Abound Credit Union. Friendly and knowledgeable, this is truly a fabulous home mortgage company.

Abound CU is a great place to bank. They always treat me like family. My truck buying experience was made simple and enjoyable thanks to Megan R. She is super nice and professional. A big thanks to Megan and the rest of the Abound staff.

Megan Rock was very helpful and very friendly! She was able to assist me with my notary and making my debit bank card readily available for me to use. I was in and out in a timely manner.

Megan Rock at ACU helped me achieve what I thought would have been impossible. She has helped me throughout the whole process with my HELOC. I would recommend.

Featuring *SPECIAL GUEST*
JD Shelburne!

Abound's 72nd Annual Business Meeting

JOIN US MAY 9 AT 4:30PM!

Mark your calendar now for Abound's 72nd Annual Business Meeting, which will be held at the Performing Arts Center located inside John Hardin High School on Tuesday, May 9, 2023.

- ★ Enjoy light refreshments
- ★ Learn 2022 Credit Union successes
- ★ Win door prizes
- ★ Enjoy FREE show by country music artist JD Shelburne

The evening will begin with light refreshments, along with a meet and greet with Abound's Board of Directors in the Commons Area, starting at 4:30pm ET. The meeting will shift to the PAC for the business meeting portion, which begins at 5:30pm. The Board of Directors will review the financial highlights of 2022, sharing the latest benefits of membership and providing an overview of our community involvement activities. Following the meeting, country music artist and Kentucky native JD Shelburne will perform LIVE on stage.

Plus, the Credit Union will announce our ten Roush Scholarship winners!

Doors open at 4:30pm. Business meeting begins at 5:30pm.

Board of Directors

Richard L. Ardisson, Chairman

Wanda Parker, Vice Chairman

George Pennington, Treasurer

Robert H. Roush, Secretary

Henry Wheatley

J. Marvin Hawk

Jo Exler

Cathy (Pierce) Groner

Howard Williams, Director Emeritus

Rosemary Deaton, Director Emeritus

Reba Watson, Director Emeritus

Leadership Team

Raymond H. Springsteen, President / CEO

Jake Darabos, Chief Finance & Admin. Officer

Chuck Eads, Chief Lending Officer

Dave Evangelista, VP of Information Technology

Jill Krimm, Chief People Officer

Susan Mandarin, VP of Marketing

Shelley Mitchell, Chief Risk & Knowledge Officer

Marc Prasch, Chief Member Experience & Ops. Officer