



THE CORNERSTONE
WINTER EDITION

Abound
CREDIT UNION

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**Abound is
for *LIVING*.**

AboundCU.com | 800.285.5669

You complete our circle.



“... I’m saving more than \$13,000 in interest!”

I had 3 credit cards with 25 years of minimum payments remaining. I stopped in the Leitchfield Branch seeking options. I walked out with ONE loan and now ALL this debt will be paid off in 7 years. Plus, I’m saving more than \$13,000 in interest!

— Leitchfield Branch Member

“... tears of relief when I learned about my savings!”

An unexpected surgery required me to drop everything and move back home with family. With this came unexpected expenses and a brief loss of income. During a routine transaction at the Glasgow branch, they chatted with me about refinancing my car to help consolidate my debts. I had tears of relief when I learned about my savings of \$100 a month, plus ONE easy payment.

— Glasgow Branch Member



“... we’re so thankful for Abound stepping in!”

Our air conditioner stopped working and we needed help fast. Another financial institution required paperwork to approve us for the quick loan we desperately needed. While the Danville Branch was gathering what we needed we learned about Abound’s Personal Loan. Moments later we had cash in hand AND a much lower interest rate and monthly payment. We’re so thankful for Abound stepping in when they didn’t have to!

— Danville Branch Member





President's Message

Possibilities Abound.

A New Year, A Financially Healthier You

The New Year is traditionally a time for reflection and setting new goals. Getting healthier and saving money are two common resolutions we hear from Members this time of year. While it's not always top of mind that financial stress and physical health are linked, now is a great time to start easing your worries about money and preventing the physical ailments that may result from higher stress levels.

Begin by assessing where you are today. At a minimum, this should include writing out your monthly budget and checking your credit report. You can request a free copy annually by visiting www.annualcreditreport.com and should take the time to ensure the information is correct, learn what it means and how you might improve your credit score. Abound offers free tools on our website to help you build your financial capability and improve your overall financial wellness.

Next, set your goals. Regardless of your life stage, it's important to think about what's most important for you and your family. Small steps taken today can make a big difference over the long-term. Paying off debt, saving to buy or build a new home, investing for retirement, and saving for a child or grandchild's college education are all common financial goals Abound Members share.

Lastly, choosing the right financial partner can help you identify opportunities. For example, if you have multiple loan payments you may be able to consolidate those debts into a single, lower-rate loan to reduce monthly payments or get out of debt sooner. For homeowners, a Home Equity Line of Credit may be the best approach, while a Personal Loan may be the best option for renters.

No matter what your financial goals are, Abound is here to help you achieve them. That is why we offer affordable loans, higher-rates on savings, and money-saving products like Free Checking with the ability to get paid up to 2 days early with direct deposit*.

Financial health is a lifelong journey and each step you take makes a difference. Get started today by discussing your goals with an Abound representative.

Thank you for your Membership. Together, we're making more possible.

Sincerely,

RAYMOND H. SPRINGSTEEN
PRESIDENT / CEO



*Get Paid Early- Must have active Abound Credit Union account with active direct deposit. Get Paid Early is subject to when we receive pay information from the Federal Reserve.

Get out of debt sooner


**Make 2023
your year by
consolidating
your higher-rate
debt from other
institutions
with Abound!**

HOME EQUITY LINES OF CREDIT

- Borrow up to 100% of your home's equity¹
- Low monthly payments
- No annual fees
- Transfer available money straight into your Checking Account

PERSONAL LOANS

- **No Hassle** – no hoops to jump through or collateral required
- **Consolidate High Interest Debt** – More money in your pocket.
- **Quick Turnaround** – Money when you need it. *Fast.*
- **Immediate Access** – Money can be deposited directly into your account.



Stop by, give us a call
or visit us online to
learn which option is
best for you.

¹Rates and terms are subject to credit approval. Eligibility open to Kentucky residents or residents in Indiana who reside within a 50 mile radius of any Abound Credit Union branch location. Please contact us for eligible counties in Indiana. Subject to \$10 membership fee, if not already a member. Subject to \$249 application fee.

Earn 5% cash back¹ on health and fitness!



The most wonderful time of the year is even better with extra cash. Plus, you always earn 5% cash back on gas¹ and 1% on all other purchases¹ all year long.

Enjoy more great benefits with your Abound Visa® Platinum Credit Card.

- Get rewarded every time you use your Abound Visa Platinum with an additional 5% cash back on gas all year long and 1% cash back on all other purchases¹
- Rewards are automatically applied to your statement, saving you time while you're saving money
- Credit limits up to \$25,000 give you the freedom to make the purchases you need

¹Cash back rebates on purchases made with Platinum Visa® only. All rebates will not be shown at the time of purchase but will appear on your monthly billing statement. 5% off fuel purchases paid at the pump and 1% off general retail purchases. 5% off merchants classified as Clubs/Membership, Miscellaneous Food Stores, Sporting Good Stores, Shoe Stores and Sports Apparel/Riding Apparel. Offer valid January 1 – March 31, 2023. 3% Visa® cash advance fee. Rates and terms are subject to credit approval. Subject to \$10 Membership Fee if not already a member.

Build your dream home

OUR LOCAL ADVISORS MAKE FINANCING SIMPLE SO THAT YOU CAN BUILD YOUR DREAM HOME IN KENTUCKY.

Land & Construction Loans

- One time closing prior to construction.
- You can borrow up to 95% of your future home's appraised value.¹
- Instead of cash, you can use your land equity as your down payment.
- You pay interest-only payments during the construction phase.

¹Rates and terms are subject to credit review. Everyone may not be approved for 95% financing.

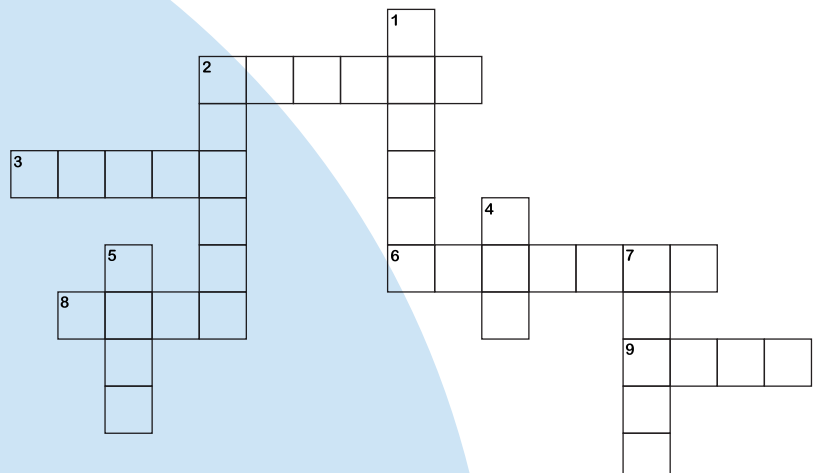
PUT YOUR FINANCIAL KNOW HOW TO THE TEST

ACROSS

- take something to return later
- use money to buy something
- system for how money is made and used in a country
- games, toys, entertainment, candy
- housing, food, clothes

DOWN

- give money to charity
- a plan that tracks money
- work to make money
- put money away for later
- dollars and coins



answers on last page

Board of Directors Nominees



Richard L. "Dick" Ardisson

It has been my privilege to serve as an Abound volunteer for 24 years, currently serving as the Chairman of your Board of Directors. My focus has been on providing the best possible products and services to improve the financial lives of our Member-owners while keeping our Credit Union financially sound and growing. I'm a Certified Credit Union Director and a DCUC "Hall of Honor" Inductee. I'd like to continue in the fiduciary and governance roles enabling the growth of our Credit Union, and fulfilling our motto of "People Helping People." Thank you in advance for your continued support.



Cathy (Pierce) Groner

I am a retired Department of Army Senior Program Manager and have served as Board Member and Associate Board Member of your Credit Union for more than 6 years. While serving with the Credit Union, I have been appointed to multiple committees. I've continued to expand my understanding of Credit Union policies and programs through participation in numerous training conferences and seminars, along with the completion of 50 Credit Union Volunteer/Leadership educational modules. I believe my 30-year career as Senior Army Civilian Leader, coupled with my credit union experience and training, uniquely qualifies me for this position. I am asking for your support to allow me to continue to serve and to advocate for all Credit Union Members, their families and the communities that we serve.



J. Marvin Hawk

It has been my privilege to serve on the Board of Directors for over 41 years. During this time, I have seen the Credit Union grow from \$52 million in assets to over \$2 billion today. I have served multiple terms as Chairman, Vice-Chairman, Treasurer and Secretary of the Board. I believe my educational background and my financial management experience in civil service make me uniquely qualified to serve. It is my desire to seek another term. I will continue to work toward providing more and better services to you the Members.

VOTING ELIGIBILITY & INSTRUCTIONS All candidates for the Board of Directors have met eligibility requirements and were nominated by the Nominating Committee in accordance with Credit Union By-Laws. In accordance with Abound Credit Union By-Laws, since the candidates are unopposed they will be elected by acclamation at the Annual Membership Meeting scheduled on May 9, 2023.

ROUSH SCHOLARSHIP



Possibilities Abound.

EARN A \$2,500 COLLEGE SCHOLARSHIP

HOWARD ROUSH MEMORIAL SCHOLARSHIP

We want to help your student pay for college! In 2023, we're paying out a total of \$25,000 in scholarships to ten deserving high school seniors in Abound's service area.¹

The scholarships, designated the Howard Roush Memorial Scholarship, symbolize our learning-driven culture and emphasis on continual growth and development.

Do you know a learning-driven student looking to save for life's next big step? Answer our simple scholarship question and let's see what's possible: *"What does 'financial independence' mean to you?"*

Apply January 1 through March 31, 2023 at:
AboundCU.com/Roush-Scholarship

¹ Please check with your high school career/guidance counselor to confirm your school's location is in the Abound Credit Union service area.

By submitting any content, you grant the Abound Credit Union the right to repurpose your content in any and all of our affiliate websites, including social media channels, print, video and other media; we can include your likeness (your profile photo-graph/picture) without payment or any other consideration. Please check with your high school career/guidance counselor to confirm your school's location is in the Abound Credit Union service area. The following persons are NOT eligible to enter the Howard Roush Memorial Scholarship Program: Abound Federal Credit Union employees, affiliates, subsidiaries, advertising/promotional agencies, volunteers and immediate family members (spouse, parents, siblings and children) of volunteers and staff. Student applicant must have an established primary membership with Abound Credit Union prior to December 31, 2022.

GROSSWORD ANSWER KEY:
Down: 1. donate, 2. budget, 4. job, 5. save, 7. money
Across: 2. borrow, 3. spend, 6. economy, 8. want, 9. need

Board of Directors

Richard L. Ardisson, Chairman

Wanda Parker, Vice Chairman

George Pennington, Treasurer

Robert H. Roush, Secretary

Henry Wheatley

J. Marvin Hawk

Jo Exler

Otto Tennant Jr.

Cathy (Pierce) Groner

Howard Williams, Director Emeritus

Rosemary Deaton, Director Emeritus

Reba Watson, Director Emeritus

Leadership Team

Raymond H. Springsteen, President / CEO

Jake Darabos, Chief Finance & Admin. Officer

Chuck Eads, Chief Lending Officer

Dave Evangelista, VP of Information Technology

Jill Krimm, Chief People Officer

Susan Mandarino, VP of Marketing

Shelley Mitchell, Chief Risk & Knowledge Officer

Marc Prasch, Chief Member Experience & Ops. Officer