



THE CORNERSTONE
SUMMER EDITION



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**Abound
is for LIVING.**

AboundCU.com | 800.285.5669

You complete our circle.



“I was convinced I would need to pick up a second job.”

I recently lost my husband, and instantly felt the weight of what our family’s financial situation could become. We owed more than \$22,000 on our Auto Loan, with a monthly payment of \$420. I was convinced I would need to pick up a second job. The Glasgow Branch reminded me of the payment protection we purchased with our loan. This payment protection paid off our entire Auto Loan within days. I was able to keep our vehicle and give it to my daughter who is a new driver.

— Glasgow Member

“At 19 years old, this gives me confidence in my finances!”

I totaled my car and owed more than what the car was worth. I was in panic mode needing a car. Abound’s Valley Station Branch eased my worries, explaining the benefits of the GAP insurance I purchased when I got my Auto Loan. Not only did the GAP coverage pay off my car, it paid \$1,000 toward my new Auto Loan. I got my new loan fast and we made certain I was protected again. At 19 years old, this gives me confidence in my finances!

— Valley Station Member



“I’m saving \$19,000 in interest!”

I had two credit cards with large balances. Making minimum payments would’ve taken me 22 years to pay them off. Abound consolidated both credit card balances into one loan, with an even lower monthly payment than before. I’ll have all of the dept paid off in less than one-third of the amount of time as previously anticipated, saving \$19,000 in interest!

— Member Resource Branch Member



President's Message

Abound is for LIVING.

Safe, Sound & Ready to Serve

Since 1950, Abound has served Kentuckians, military families and veterans. We're for taking a conservative approach to investing and managing the Credit Union so that we are ready whenever our Members need us. Simply put, Abound Credit Union was built for good and bad times.

We took some time during our Annual Membership Meeting (in May) to highlight areas of strength. Thank you for attending! As mentioned, our volunteer Board of Directors and the entire Abound team is proud to be ranked #15 Nationwide for Safety and Soundness by S&P Global Market Intelligence.

Unlike some of the for-profit banks that focus on serving a small number of high-net-worth individuals, Abound's average deposit relationship is \$14,400. This is well below the federal insurance provided by the National Credit Union Administration, a government agency like the FDIC, to cover each Abound Member's deposits up to at least \$250,000.

As a not-for-profit financial institution founded to serve our member-owners, Abound does not take unnecessary risks to drive profits. All Members are owners. Your deposits at Abound help finance affordable Home Loans, Auto Loans and other financial necessities for your fellow Kentuckians. It's no surprise to us that we have a five-star rating with Bauer Financial!*

Throughout our 73-years and counting, Abound has successfully navigated many different economic crises. In fact, we were founded out of a crisis in the 1950s when military members had limited financial options. Throughout our decades of service in central Kentucky, the Credit Union has helped consumers when they need us most. We are ready again now.

We look forward to responsibly serving future generations, during whatever the future may hold.

Thank you for your membership and the trust you place in Abound.

Sincerely,

RAYMOND H. SPRINGSTEEN
PRESIDENT / CEO



*<https://www.bauerfinancial.com/star-ratings/tell-me-more/?cert=7000&type=C&urlink=www.aboundcu.com&instname=Abound+Federal+Credit+Union+-+Radcliff%2C+KY>

How are your deposits insured?

CREDIT UNION MEMBERS HAVE NEVER LOST EVEN A PENNY OF INSURED SAVINGS AT A FEDERALLY INSURED CREDIT UNION.

Federally chartered credit unions, like Abound Credit Union, are regulated by the National Credit Union Administration (NCUA) and insured by the National Credit Union Share Insurance Fund (NCUSIF), which is backed by the full faith and credit of the United States government. This insurance fund was established by Congress to insure member share accounts at federally insured credit unions. NCUSIF is similar to deposit insurance coverage provided by the Federal Deposit Insurance Corporation (FDIC).

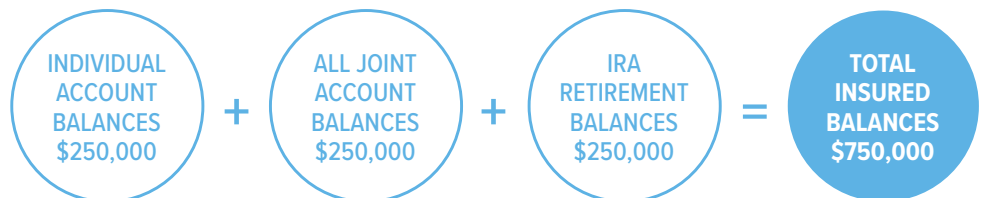
Each Abound Member has **at least \$250,000** in total coverage, depending on the amount of money inside an account. Administered by the NCUA, the Share Insurance Fund insures *individual accounts* up to \$250,000. Additionally, a Member's interest in all *joint accounts* combined is insured up to \$250,000.

The Share Insurance Fund also **separately protects Members' IRA and KEOGH retirement accounts** up to \$250,000 and provides additional coverage for Members' Trust Accounts.

It's important to note that insurance and fraud reimbursement are different.

HAVE MORE THAN \$250,000 IN TOTAL DEPOSITS?

Here's an example of how they could ALL be insured:




Want to learn more or estimate your insurance coverage?

Visit mycreditunion.gov/insurance-estimator or ask your local Abound representative today!

Protect yourself

ABOUND PROTECTS MEMBERS FROM FRAUD 24/7, BUT WE WANT TO REMIND MEMBERS THEY CAN HELP PROTECT THEMSELVES, TOO!

- ✓ Never give out your online username, password or debit PIN
- ✓ Never reply to scam messages, always delete
- ✓ Hang up on robocalls, do not press numbers
- ✓ Keep an eye on your account for unusual activity
- ✓ Do not click unsolicited emails and email attachments
- ✓ Verify a charity's authenticity before donating
- ✓ Monitor your accounts and use alerts on Online Banking
- ✓ Create strong, unique passwords
- ✓ Enable direct deposit to avoid lost or stolen checks



You can always call us at 800.285.5669 to confirm the legitimacy of a communication thought to be conducted by us.

TAKE ACTION

Are you signed up for our text alerts about your account activity? With your permission, we can send you text alerts, emails and calls. Sign up through Online & Mobile Banking.

If you receive unsolicited emails, text messages or social media attempts to gather information that appear to be from the IRS or a closely linked organization to the IRS, such as the Electronic Federal Tax Payment System (EFTPS), the IRS says to forward the email to phishing@irs.gov.



Historically high Certificate rates, don't miss out!

SCAN TO CHECK OUT OUR LATEST RATES



Abound keeps you covered!

1 FREE MEMBER BENEFITS WITH AD&D

Did you know that Abound will pay \$1,000 of insurance coverage at no cost to you! That's right, through our Accidental Death & Dismemberment (AD&D) insurance partnership with Minnesota Life, you or your loved ones can receive \$1,000.



Learn more or sign up for your FREE member benefit today

2 DISCOUNTED INSURANCE POLICIES THROUGH OUR PARTNERS

Abound keeps you prepared! In addition to AD&D, our partners offer discounted Life, Auto and Homeowners insurance policies that offer peace of mind for the present and future. While the Credit Union provides opportunities for these policies, it's important to note that Members must sign up. Perk, more can always be purchased if desired.



Learn more or about discounts offered by Abound partners

3 GAP INSURANCE OPTION

We also offer GAP insurance & warranty with our Auto Loans. We offer the lowest cost for our Members compared to others in the market.

What is GAP? It's an optional car insurance coverage that helps pay off your Auto Loan if your car is totaled or stolen and you owe more than the car's depreciated value.

Abound is for ROAD TRIPS.

What's a road trip without great tunes?
Check out our road trip Playlist!



SCAN TO
ENJOY OUR
SPOTIFY
PLAYLIST





Retirement & Investing

Abound offers everything you need to plan for the future!

FEDERALLY INSURED ACCOUNTS

Explore our competitive Share Certificates, which offer a guaranteed rate of return based on the term you choose¹ or explore our insured Traditional IRA and ROTH IRA account options. Check out the latest rates online or discuss your options with an Abound team member.



Check out the latest rates [HERE!](#)

FINANCIAL PLANNING & INVESTMENTS

With Abound Retirement & Investment Services, offered through Cetera, you also have access to financial professionals who can help you explore additional, non-insured investment options.² Learn more or contact your local professional for a FREE consultation today!



Learn more about our Retirement & Investment Services program

¹Subject to early withdrawal penalties.

²Securities and insurance products are offered through Cetera Investment Services LLC (doing insurance business in CA as CFG STC Insurance Agency LLC), member FINRA/SIPC. Advisory services are offered through Cetera Investment Advisers LLC. Neither firm is affiliated with the financial institution where investment services are offered. Individuals affiliated with this broker/dealer firm are either Registered Representatives who offer only brokerage services and receive transaction-based compensation (commissions), Investment Adviser Representatives who offer only investment advisory services and receive fees based on assets, or both Registered Representatives and Investment Adviser Representatives, who can offer both types of services. *Investments are: *Not FDIC/NCUSIF insured *May lose value *Not financial institution guaranteed *Not a deposit *Not insured by any federal government agency.*

UP & COMING

Be on the lookout for an email in early August with a link to

Reserve your FREE seats

Abound sponsored performance of "The Secret Garden"

THE SECRET GARDEN



HARDIN COUNTY SCHOOLS PERFORMING ARTS CENTER | FREE FRIDAYS: SEPTEMBER 15 & 22

Board of Directors: NOW ACCEPTING APPLICATIONS

APPLY BY AUGUST 15

Applications for three Board of Director positions are now being accepted by the Nominating Committee. Any Member 18 or older is eligible to serve as an official. Applications must be received by August 15, 2023. You may apply online at AboundCU.com/Board-Application-Form or applications may be obtained by writing to:

Abound Credit Union
c/o Nominating Committee
P.O. Box 900
Radcliff, KY 40159-0900

The Nominating Committee will review the applications and select candidates who qualify. These names will appear in the October 2023 edition of "The Cornerstone" and will be on the ballot to be mailed to members in January 2024, if an election is required. To learn about the requirements and responsibilities of being a volunteer, please visit our website at AboundCU.com/Board-of-Directors

Board of Directors

Richard L. Ardisson, Chairman
Wanda Parker, Vice Chairman
George Pennington, Treasurer
Robert H. Roush, Secretary
Henry Wheatley
J. Marvin Hawk
Jo Exler

Cathy (Pierce) Groner
Timothy Goblirsch
Howard Williams, Director Emeritus
Rosemary Deaton, Director Emeritus
Reba Watson, Director Emeritus

Leadership Team

Raymond H. Springsteen, President / CEO
Jake Darabos, Chief Finance & Admin. Officer
Chuck Eads, Chief Lending Officer
Dave Evangelista, VP of Information Technology
Jill Krimm, Chief People Officer
Susan Mandarino, VP of Marketing
Shelley Mitchell, Chief Risk & Knowledge Officer
Marc Prasch, Chief Member Experience & Ops. Officer