



THE **CORNERSTONE**

SUMMER 2019

FORT KNOX FEDERAL
CREDIT UNION™
People Helping People

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“The credit union helped refinance a member's high rate auto loan (from another institution) into a low rate auto loan, saving the member over \$7,000 over the life of the loan! We also taught her how loans and interest rates work. This will help her in future loans wherever she goes. Sharing knowledge makes the credit union and members successful.”

Ray Springsteen
President / CEO



BIG DREAMS

SMALL PAYMENTS *We're here to help you attain more!*



PRESIDENT'S MESSAGE

Making Dreams Come True – One Member at a Time

Fort Knox Federal exists for one reason – to help improve our members' financial lives. Our team is passionate about making a difference for every one of our 105,000+ members. Whether we're helping you reduce financial stress, save to buy a home, finance your college education or expand your small business, Fort Knox Federal is in the business of making dreams come true.

This philosophy comes shining through in both large and small ways. In our Bardstown branch, a member recently asked for help meeting a \$550 shortfall for his college classes. He had no idea how he'd pay for textbooks on top of his rent and other bills. A Fort Knox Federal team member was able to help this member finance enough to cover his classes, pay for textbooks and even take care of a small medical bill to ensure he could continue to pursue his higher education.

An expectant mother, who was about to welcome her new baby, recently visited our Shepherdsville Walmart branch to make her regular loan payments with us. When our helpful team member explained how Skip-a-Pay could help her free up extra funds by skipping a loan payment, the member was extremely happy. So happy, in fact, she said she could cry. It's just another small example of how your credit union can relieve financial stress at critical times and help hard-working Kentucky families get ahead.

In our Dixie branch, a long-time member inquired about refinancing her auto loan. The credit union was able to reduce her 20.67% APR* to 5.74% APR*, saving her \$14,000 in total interest and reducing her monthly payment by \$100. She saved another \$400 by switching to our GAP insurance and is looking forward to using her new Fort Knox Federal Visa® Platinum Card to earn 5% cash back on all her gas purchases.** Once all was said and done, we made a huge impact in this member's financial life.

Putting Our Community First to Ensure a Brighter Future

Beyond improving our members' financial lives, Fort Knox Federal is committed to making a positive impact within the communities we serve. As the largest member-owned financial institution in Kentucky, we are always looking for ways to expand our service efforts and support.

Hundreds of children have already completed the Fort Knox Federal VAULT program, an interactive financial literacy program that empowers students to be smart financial decision makers while they are early in their cognitive development. The program launched earlier this year in local elementary schools and has expanded to several area middle schools, leveraging performance-based games to immerse students in real-life financial scenarios and keep youth engaged in financial education.

Fort Knox Federal Credit Union's Howard Roush Memorial Scholarship is another important way we give back and support higher education locally. Each year, college scholarship are awarded to four high school seniors within the communities we serve.

At Fort Knox Federal we are invested in more than just your financial well-being. Through employee donations and a company match, the credit union was able to contribute \$11,000 to the WHAS Crusade for Children this year. The Crusade for Children raises money for agencies, schools and hospitals to make life better for children with special needs.

Thank you for your support as a member-owner. We look forward to working together to build brighter financial futures and stronger communities.

RAYMOND H. SPRINGSTEEN, PRESIDENT / CEO

* APR- Annual Percentage Rate. Rates and terms are based on credit worthiness, qualifications and collateral conditions and are subject to approval.

**Cash back rebates on purchases made with VISA® Platinum only. All rebates will not be shown at the time of purchase but will appear on your monthly billing statement. 5% off fuel purchases paid at the pump and 1% off general retail purchases. 3% VISA® cash advance fee.

OWN YOUR OUTSIDE HOME IMPROVEMENT LOAN

JUMP INTO SUMMER FUN

FLEXIBLE FINANCING MEANS NO LIMIT TO YOUR FUN!

Take advantage of Fort Knox Federal's \$0 Closing Cost Home Equity Line of Credit¹ and finance your summer fun. We make it easy to transform your backyard into a wonderland with that new pool and patio or to simply take on any goal you have in mind.

Our HELOC may be the last loan you'll ever need:

- Low monthly payment - as low as 5.25% APR²
- Access to more money from your home's equity - up to 100% financing³
- Conveniently access funds online, Phone Facts, by check, or at your local branch
- No annual fee

Equal Opportunity Lender | Equal Housing Lender

¹If HELOC is canceled for any reason within 36 months following the Agreement Date, previously waived closing costs will be charged as an advance on your account. See HELOC Agreement for details.

²Annual Percentage Rates (APR) vary for qualified borrowers between 5.25% APR and 7.45% APR based on Combined-Loan-To-Value (CLTV), line amount and credit score. The rate is variable, indexed with margin to the prime rate and subject to change on a quarterly basis, up to a maximum of 18.00% APR

³Up to 100% financing is based on credit worthiness. Consult with your tax advisor about interest deductibility. Variable rates and terms subject to credit review. Minimum advance of \$250.00. Property insurance required. Eligibility open to Kentucky residents or residents in Indiana who reside within a 50 mile radius of any Fort Knox Federal Credit Union branch location. Please contact us for eligible counties in Indiana. NMLS # 40267

KentuckyHomeEquity.com

EXPLORE LIFE

ON THE OPEN ROAD

Now is the perfect time for your road trip! You already know we're the best place for your auto loan. Did you know that we have loans for all types of recreational vehicles? Whether you want to experience the thrill of riding your motorcycle, enjoy cross-country RV trips with the family, or feel the breeze on your face while you relax on your boat; Fort Knox Federal can help get your adventure started.

What are you waiting for?

Get a Low Rate recreational vehicle loan today! Visit www.fortknoxfcu.org to apply online for a new loan or find out how much you can save by refinancing an existing loan from a higher-rate lender.

SKIP-A-PAY,* SKIP THE STRESS!

Get extra cash in your pocket with skip-a-pay!

Simply complete our online coupon before your loan payment is due. Tell us which eligible loans you'd like to skip in July or August and we'll do the rest.

www.fortknoxfcu.org/skipapay.html

* Skip-A-Pay not applicable to mortgage, home equity, credit card or delinquent loans. Other exclusions may apply. For Skip-A-Pay options on delinquent loans, contact Member Solutions at (877) 799-1455. This form submission must be turned in to the Credit Union prior to the due date requesting to skip. If we understand interest will continue to accrue on loan and may cause pay off later than original agreement. You will be required to resume your payments the following month. If you purchased GAP insurance with your loan, your GAP coverage benefits may exclude skipped payments or expire prior to your loan being fully paid; see your GAP Agreement for coverage restrictions. Contact us at (800) 285-5669 for further information. \$35.00 Fee is per loan skipped. If no designation of payment method for \$35.00 fee is made, the fee will be added to the loan. Limited Time Offer. Must have 6 months of payment history to apply.



BOARD OF DIRECTORS

NOW ACCEPTING APPLICATIONS

Applications for three Board of Director positions are now being accepted by the Nominating Committee. Any member 18 or older is eligible to serve as an official. Applications must be received by August 15, 2019. You may apply online at www.fortknoxfcu.org/volunteer.html or applications can be obtained by writing to:

Fort Knox Federal Credit Union
c/o Nominating Committee
P.O. Box 900
Radcliff, KY 40159-0900

The Nominating Committee will review the applications and select candidates who qualify. These names will appear in the October 2019 edition of "The Cornerstone" and will be on the ballot to be mailed to members in January 2020, if an election is required. To learn about the requirements and responsibilities of being a volunteer, please visit our website at www.fortknoxfcu.org/board.html

BOARD OF DIRECTORS

Reba Watson, *Chairman*
Jo Exler, *Vice Chairman*
Richard L. Ardisson, *Treasurer*
Wanda Parker, *Secretary*
Henry Wheatley
J. Marvin Hawk
Otto Tennant, Jr.
George Pennington
Robert H. Roush
Howard Williams, *Director Emeritus*
Rosemary Deaton, *Director Emeritus*

EXECUTIVE STAFF

Raymond H. Springsteen, *President / CEO*
Rebecca N. Ates, *Executive Vice President*

FORT KNOX FEDERAL
CREDIT UNION
People Helping People

OUR CORPORATE OFFICE:

3939 South Dixie Blvd Radcliff, KY 40160

-  facebook.com/fortknoxfcu
-  twitter.com/fortknoxfcu
-  instagram.com/fortknoxfcu
-  1-800-285-5669 (toll free)
-  Routing # 283978425

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Great Low Rates

HIT THE ROAD FOR LESS.

See Website for Details

*All loans are subject to approval. www.KentuckyCarLoan.com