

A photograph of a man and two young boys on a white pontoon boat. The man, with grey hair and a smile, stands at the back of the boat wearing a light-colored jacket. One boy, with brown hair, sits behind the steering console. The other boy, with blonde hair, sits in the foreground, smiling and holding a fishing rod. The boat is on a body of water with a forested shoreline in the background under a clear blue sky.

THE **CORNERSTONE**

SPRING 2019

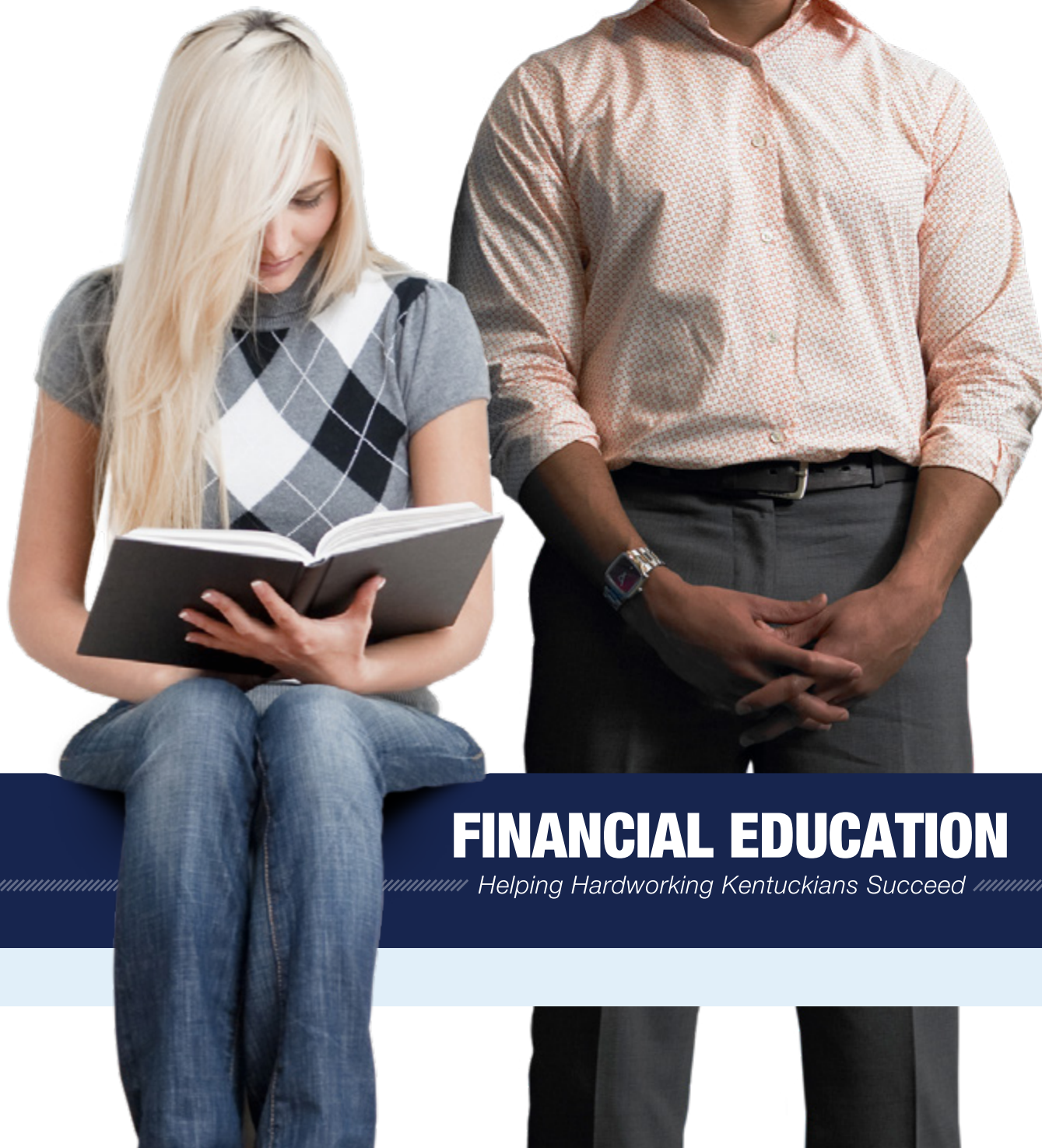
FORT KNOX FEDERAL
CREDIT UNION TM
People Helping People

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“Providing more educational programs to students and teachers is the first step toward ensuring that all Kentuckians have the tools to become more financially independent.”

Ray Springsteen
President / CEO



FINANCIAL EDUCATION

Helping Hardworking Kentuckians Succeed



PRESIDENT'S MESSAGE

Empowering Kentuckians

As the largest member-owned financial institution in Kentucky, Fort Knox Federal Credit Union is here to make a difference in the everyday lives of hard-working Kentucky families. For years, we've shared our strength and financial knowledge with the communities we serve through financial education programs. We're proud to continue expanding these efforts – statewide – in 2019 and beyond.

Fort Knox Federal is one of several lead credit union sponsors providing the financial support to fund a new, state-mandated financial literacy program that will be required for Kentucky high school students beginning in 2020. Kentucky State Treasurer Allison Ball recently announced credit union support of the financial literacy program – which will ensure that educators have access to the resources they need, at no cost – as part of a new bill introduced this year to create a Financial Empowerment Commission.

The idea of financial empowerment is something we believe in deeply. Fort Knox Federal's mission is to improve our members' financial lives and providing more educational programs to students and teachers is the first step toward ensuring that all Kentuckians have the tools to become more financially independent.

Financial Awareness

That's why we recently launched the Fort Knox Federal Vault, an interactive financial literacy program for fourth and fifth grade students at Oran P Lawler Elementary School. The new program empowers students to be smart financial decision makers while they are early in their cognitive development and leverages performance-based games to immerse students in real-life financial

scenarios. The credit union plans to continue rolling out the program at additional elementary schools throughout 2019 and beyond.

It's never too early – or too late – to learn about how we can better manage our money and achieve our goals. Remember, Fort Knox Federal is committed to being with you every step of the way – from our financial literacy programs in schools and online to our Veterans 2 Entrepreneurs and our Know Your Numbers financial wellness programs for adults.

We work hard to make a difference in the lives of Kentuckians and, as a member-owner, you make it all possible.

RAYMOND H. SPRINGSTEEN, PRESIDENT / CEO



Financial Education, See more at:
www.fortknoxfcu.org/financial-education.html



FREE CHECKING THAT'S

TRULY FREE

TRY IT, YOU'LL BE HOOKED

EXPERIENCE THE BENEFITS

Fort Knox Federal's free checking account helps members avoid the costly maintenance fees that have become commonplace at other financial institutions. This is especially true as local banks are acquired or merged and fee structures change.

Our checking products are simple to understand and can save you significantly over time. Fort Knox Federal's checking solutions even feature Prompt Pay*, which helps members with direct deposit get paid up to two days early.

Enjoy More:

ZERO Monthly Fees

Mobile Banking and Text Alerts**

Bill Pay

Over 110,000 Surcharge-Free ATMs Worldwide

17 Branches in Central Kentucky

Fast Access to Direct Deposit

FeeFreeChecking.com

*Prompt Pay- Must have active Fort Knox Federal (FKFCU) account with active direct deposit. Prompt Pay is subject to when FKFCU receives pay information from the Federal Reserve.**Wireless carrier fees may apply.

FIX IT UP

Put Your Home's Equity to Work - No Closing Cost Required!

Do something you're proud of with a Fort Knox Federal Home Equity Line of Credit (HELOC). Enjoy convenient access to funds for home improvement projects, debt consolidation, a well-deserved vacation, college tuition or any other need.

If you're a homeowner, a Fort Knox Federal HELOC may be the last loan you'll ever need.

Do More:

Access more - up to 100% financing*

Low monthly payments - as low as 5.25% APR*

Convenient access online

No annual fee

Apply online today at **KentuckyHomeEquity.com** or we'll be glad to discuss your options and take your application with you over the phone.

SAVINGS TIPS

FOR YOUR TAX REFUND

In 2018, the average tax return issued in Kentucky was \$2,641 according to [gobankingrates.com](https://www.gobankingrates.com/taxes/refunds/average-tax-refund/)**. If you're expecting a refund this tax season, saving all – or at least a portion – of it is a very smart choice.

Most Americans don't save nearly enough. In fact, a 2018 GoBankingRates.com*** survey found that more than half of Americans have less than \$1,000 in savings. Nearly 40% of respondents in that same survey had saved \$0.

Make sure your tax refund works for you!

Fort Knox Federal offers a full-range of certificate options with great rates. Our certificates are federally insured along with the rest of your deposits up to \$250,000. Visit fortknoxfcu.org today to see our latest rates and choose the term that works best for you.

Equal Housing Lender | Equal Opportunity Lender | Insured by NCUA

*APR-Annual Percentage Rate. Quoted APR is variable for qualified borrowers. Rates vary between 5.25% APR and 7.45% APR based on Combined-Loan-To-Value (CLTV), line amount and credit score. The rate is variable, indexed with margin to the prime rate and subject to change on a quarterly basis, up to a maximum of 18.00% APR. Up to 100% financing is based on credit worthiness. Consult with your tax advisor about interest deductibility. Variable rates and terms subject to credit review. Minimum advance of \$250.00. Property insurance required. Eligibility open to Kentucky residents or residents in Indiana who reside within a 50 mile radius of any Fort Knox Federal Credit Union branch location. Please contact us for eligible counties in Indiana. NMLS # 40267.

**<https://www.gobankingrates.com/taxes/refunds/average-tax-refund/>

***<https://www.gobankingrates.com/saving-money/savings-advice/average-american-savings-account-balance/>



JOIN US MAY 14TH

COMMUNITY FEST & ANNUAL MEETING

Mark your calendar now for Fort Knox Federal's Fourth Annual Community Fest and 68th Annual Business Meeting at the Performing Arts Center located inside John Hardin High School on Tuesday, May 14, 2019. Don't miss this opportunity to:

- **Get to know your fellow member-owners**
- **Enjoy complimentary refreshments & local entertainment**
- **Meet Fort Knox Federal's team**
- **Learn about your credit union's 2018 business results & 2019 plans**

The evening will begin with Fort Knox Federal's Board of Directors reviewing the financial highlights of a successful 2018 and will continue with refreshments and entertainment for the whole family. This year's event will feature Carl Hurley.

Doors open at 5pm. Business meeting begins at 5:30pm.

BOARD OF DIRECTORS

J. Marvin Hawk, *Chairman*
Reba Watson, *Vice Chairman*
Jo Exler, *Treasurer*
Richard L. Ardisson, *Secretary*
Henry Wheatley
Otto Tennant, Jr.
Wanda Parker
George Pennington
Robert H. Roush
Howard Williams, *Director Emeritus*
Rosemary Deaton, *Director Emeritus*


EXECUTIVE STAFF

Raymond H. Springsteen, *President / CEO*
Rebecca N. Ates, *Executive Vice President*

FORT KNOX FEDERAL
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People Helping People

OUR CORPORATE OFFICE:

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-  instagram.com/fortknoxfcu
-  1-800-285-5669 (toll free)
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HAPPEN.**

Affordable Options | Flexible Terms | Local Convenience

*Rates and terms are subject to credit review and approval. Not everyone may be approved for 100% LTV (Loan to Value) Financing.



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EQUAL OPPORTUNITY LENDER

FORTKNOXFCU.ORG