

A man and a woman are walking together in a forest. The man is on the left, wearing a blue and white plaid shirt over a white t-shirt, grey pants, and a dark beanie. The woman is on the right, wearing a dark vest over a light-colored shirt, dark pants, and a light-colored beanie. They are both smiling and holding hands. The forest floor is covered in dry leaves and there are tree stumps in the foreground.

THE CORNERSTONE

FALL 2017

**FORT KNOX FEDERAL
CREDIT UNION**
People Helping People

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“

The member saved \$11,250 over the life of the loan ... this was life changing.

”

— Ray Springsteen
President / CEO

AUTO LENDING MADE EASY

Save time and money when you finance with us.



PRESIDENT'S MESSAGE

As busy fall schedules pick up and the holidays begin to rush toward us, I'd like to take a moment to reflect on the credit union difference and Fort Knox Federal's purpose. Beyond the "people helping people" philosophy and overall commitment to service that differentiates us from the big banks, our specific focus at Fort Knox Federal is to improve the financial lives of our member-owners.

STRENGTHENING THE COMMUNITY

We believe this dedication to member service and focus on financial health helps strengthen the entire community. That is why Fort Knox Federal hosts events. Events like Veteran 2 Entrepreneur, a free half-day workshop that provided mission critical information to help veterans build and grow their small businesses. Through our partnership with the Kentucky Small Business Development Center, we welcomed over 30 veterans along with keynote speaker Lt. Governor Jenean Hampton at our main branch in Radcliff to discuss business planning, management assistance and financing options.

SERVING OUR MEMBERS

This same dedication to service and financial well-being can be seen each day in our branches. For example, a member recently visited our Brandenburg Branch with an account question. Our service representative resolved his question and she learned that he had a **whopping 20.25% APR rate auto loan with a national lender!** The Credit Union was able to offer this member a fully secured auto loan with a 3.99% APR rate. The member will save \$11,250 over the life of the loan! For the member, this was life changing. For the credit union, this story serves as an important reminder of the reason we exist today.

I encourage you to visit us online, by phone or stop by a Fort Knox Federal branch to see how we can help improve your financial life this fall. Our new Bowling Green Branch opens early – at 7:30am – to provide enhanced accessibility for our members and make routine services even quicker and easier. We're excited about the additional convenience that this new branch, our 17th Fort Knox Federal location, offers.

Thank you for your continued membership with Fort Knox Federal. We look forward to serving you for years to come.

RAY SPRINGSTEEN, PRESIDENT / CEO



A close-up photograph of a young man and woman smiling warmly at each other. The woman is on the left, wearing a yellow knit beanie and a matching scarf, with her hair down. The man is on the right, wearing a grey knit beanie and a black and white patterned scarf. They are both wearing orange sweaters. In the bottom right corner, a large orange pumpkin is visible. The background is a blurred blue and white pattern, possibly a window or a wall.

MAKING **Dream
Homes**

A REALITY



VOTED THE **BEST MORTGAGE** COMPANY BY AREA READERS

Our experienced mortgage team works hard every day to help members find the right financing solutions to make their dream home a reality. Whether you are purchasing a new home or refinancing, Fort Knox Federal's mortgage solutions can help. We also offer construction, investment property and land loans.

With Fort Knox Federal's dedicated mortgage team at your side you can:

- ☺ Maximize your purchasing power with 100% Loan-to-Value options¹
- ☺ Save thousands over the life of your loan with our low fixed-rates
- ☺ Put less down on your new home with the option for a seller to pay up to 4% towards your closing costs
- ☺ Close quickly with our easy & convenient application process

MILITARY HOME LOANS

Fort Knox Federal Credit Union is proud to offer Veterans Administration (VA) Loans directly to our eligible members². With a lower down payment requirement and lower costs than traditional mortgages, these government-secured loans offer a number of benefits for those who are serving – or have served – our country.

¹Rates and terms are subject to credit review. VA loans are originated, processed, closed, and serviced by CU Select.

²Subject to VA eligibility requirements. NMLS# 402678

4 MORE REASONS TO SMILE



Giving members more

CASH BACK



If you don't have a **VISA® Platinum Credit Card** from Fort Knox Federal Credit Union, you could be missing out on earning valuable cash back rewards on your everyday purchases. Our mission is to save our members money and provide better value. That's why our card has No Balance Transfer Fee or Annual Fee, and Interest Rates as low as 10.25% APR¹

- Earn 5% Cash Back on gas²
- Earn 1% Cash Back on retail²
- Low monthly payments³
- Credit limits up to \$25,000

Get the spending power you need at a better rate plus earn cash rewards! Apply online at fortknoxfcu.org, call or stop by a branch today. And remember, a better credit card is just one of the many ways Fort Knox Federal gives back to our members.



¹Annual Percentage Rate. Quoted rate is based on credit worthiness and qualifications. ²Cash back rebates on purchases made with VISA® Platinum only. All rebates will not be shown at the time of purchase but will appear on your monthly billing statement. 5% off fuel purchases paid at the pump and 1% off general retail purchases. 3% VISA® cash advance fee. ³Minimum payment is equal to 2% of statement balance or \$35 - whichever is greater. ⁴Source: Current credit card interest rates on bankrate.com as of September 8, 2017. ⁵Annual Percentage Rate current as of Sept. 8, 2017 and subject to change. Rate based on creditworthiness and qualifications.

The table on the accompanying page is just one example of how much a member could save by switching from a higher rate lender's credit card to Fort Knox Federal's VISA® Platinum. NOTE: This is a conservative estimate, assuming that the higher, variable-rate does not change and that more than minimum monthly payments are being made.

REDUCING YOUR DEBT

Lowering your Interest Payments

TAKE A CLOSER LOOK

Credit card rates have been steadily creeping up, with the national average rate at a 16.7% variable APR! The higher rates go, the harder it can be to pay off balances you're carrying from month-to-month. Now is a good time to take a closer look at your existing credit card statements and compare them to what your credit union can offer.

CONSIDER A SWITCH

If you feel trapped by a high rate credit card, now is the time to act. Holiday expenses are approaching, so this is the perfect opportunity to consider a cost saving switch. Contact us today to learn more about lower cost alternatives that may reduce your debt load and lower your total interest payments. Spend time with family and friends, not worrying about bills!

	Fort Knox Federal's VISA® Platinum	Higher Rate Credit Card
Balance	\$10,000	\$10,000
Interest Rate	10.25% APR*	16.70% APR Variable*
Monthly Payment	\$213.70	\$246.92
Total Cost (if repaid in 60 months)	\$12,822.00	\$14,815.20
Member Savings	\$1,993.20	\$0.00





BOARD OF DIRECTORS

J. Marvin Hawk, *Chairman*
Reba Watson, *Vice Chairman*
Jo Exler, *Treasurer*
Richard L. Ardisson, *Secretary*
Henry Wheatley
Otto Tennant, Jr.
Wanda Parker
George Pennington
Robert H. Roush
Howard Williams, *Director Emeritus*
Rosemary Deaton, *Director Emeritus*

EXECUTIVE STAFF

Raymond H. Springsteen, *President / CEO*
Rebecca N. Ates, *Executive Vice President*

BOARD OF DIRECTORS NOMINATIONS

The Nominating Committee met in early September and selected nominees from the applications duly and properly submitted for the three Board of Directors' positions open in 2018. These nominees are:

- **Wanda Parker**
- **Otto Tennant Jr.**
- **Henry 'Butch' Wheatley**

Pursuant to Fort Knox Federal Credit Union Bylaws, nominations for vacancies on the Board of Directors may also be made by a petition signed by 500 members. A brief written statement of qualifications and biographical data must be submitted along with each nomination by petition. For all petition information, please call (800) 285-5669. All petitions and additional written information must be received no later than November 15, 2017 and sent to:

*Fort Knox Federal Credit Union
c/o Nominating Committee
P.O. Box 900, Radcliff, KY 40159-0900*

OUR CORPORATE OFFICE:

3939 South Dixie Blvd Radcliff, KY 40160

-  facebook.com/fortknoxfcu
-  twitter.com/fortknox federal
-  instagram.com/fortknox fcu
-  1-800-285-5669 (toll free)
-  Routing # 283978425

FORT KNOX FEDERAL
CREDIT UNION[™]
People Helping People

\$100 CASH REWARD WITH EVERY NEW LINE

It's Sprint's best Credit Union Member Cash Rewards offer ever — another BENEFIT of membership!

Visit LoveMyCreditUnion.org/Sprint to calculate your cash rewards.

Sprint 

 LOVE MY
CREDIT UNION
REWARDS



EQUAL HOUSING LENDER NMLS# 402678



FEDERALLY INSURED BY NCUA

EQUAL OPPORTUNITY LENDER

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