Abound Federal Credit Union Biometric Data Privacy Policy

Abound Federal Credit Union ("Abound") is committed to protecting and offering the use of additional security measures to our members. This Biometric Data Privacy Policy ("Policy") outlines the practices of Abound regarding the collection, storage, and use of biometric voice data for purposes of fraud prevention and member or authorized party authentication.

Collection and Use of Biometric Data

Biometric data refers to a digital print of the member's voice, which is captured, converted, stored, and used solely for authentication and fraud prevention purposes. This data is collected with the explicit consent of the member or authorized party and is used to enhance the security of our services. Abound does not sell or share biometric data with third parties, except as required by law or court order. We are dedicated to maintaining the confidentiality and security of our members' biometric data. To protect biometric data, Abound implements robust security measures, including encryption, access controls, and secured data storage.

Data Security Measures

To protect biometric data, Abound implements robust security measures, including encryption, access controls, and secured storage. While Abound employs advanced security measures to safeguard biometric data, no system can offer absolute protection. Abound does not guarantee the complete prevention of fraudulent activity with or without the utilization of this policy. Members are advised to remain vigilant and report any suspicious activity immediately.

Opt-In Process

Members and authorized parties may opt-in to the biometric data program by providing their explicit consent. The opt-in process involves acknowledging the terms of this policy and understanding the implications of opting in, including the use of biometric data for authentication and fraud prevention purposes.

Data Protection and Compliance

Abound adheres to all relevant data protection laws and regulations, ensuring that the collection, storage, and use of biometric data are conducted in compliance with applicable laws and standards. We are committed to maintaining the highest standards of data protection and privacy. Changes to relevant data protection laws and regulations may result in modifications, amendments, suspension, or termination of this policy. If this policy is substantially modified or terminated by legislative and/or regulatory change or operation of law, Abound reserves the right to immediately modify or terminate this policy to ensure legal compliance with all laws, with or without notice. Further, Abound reserves the right, in its sole discretion, to modify, amend, suspend, or terminate this policy or any individual users of this policy at any time.

Contact Information

For questions or concerns regarding this Biometric Data Privacy Policy, please contact us at 1-800-285-5669 or by mail to:

Abound Federal Credit Union Attention: Member Solutions 3939 South Dixie Blvd. Radcliff, KY 40160 This policy is intended to provide transparency and assurance to our members regarding our commitment to fraud reduction through the use of biometric data. We are committed to safeguarding your privacy and ensuring the security of your personal and financial information.