

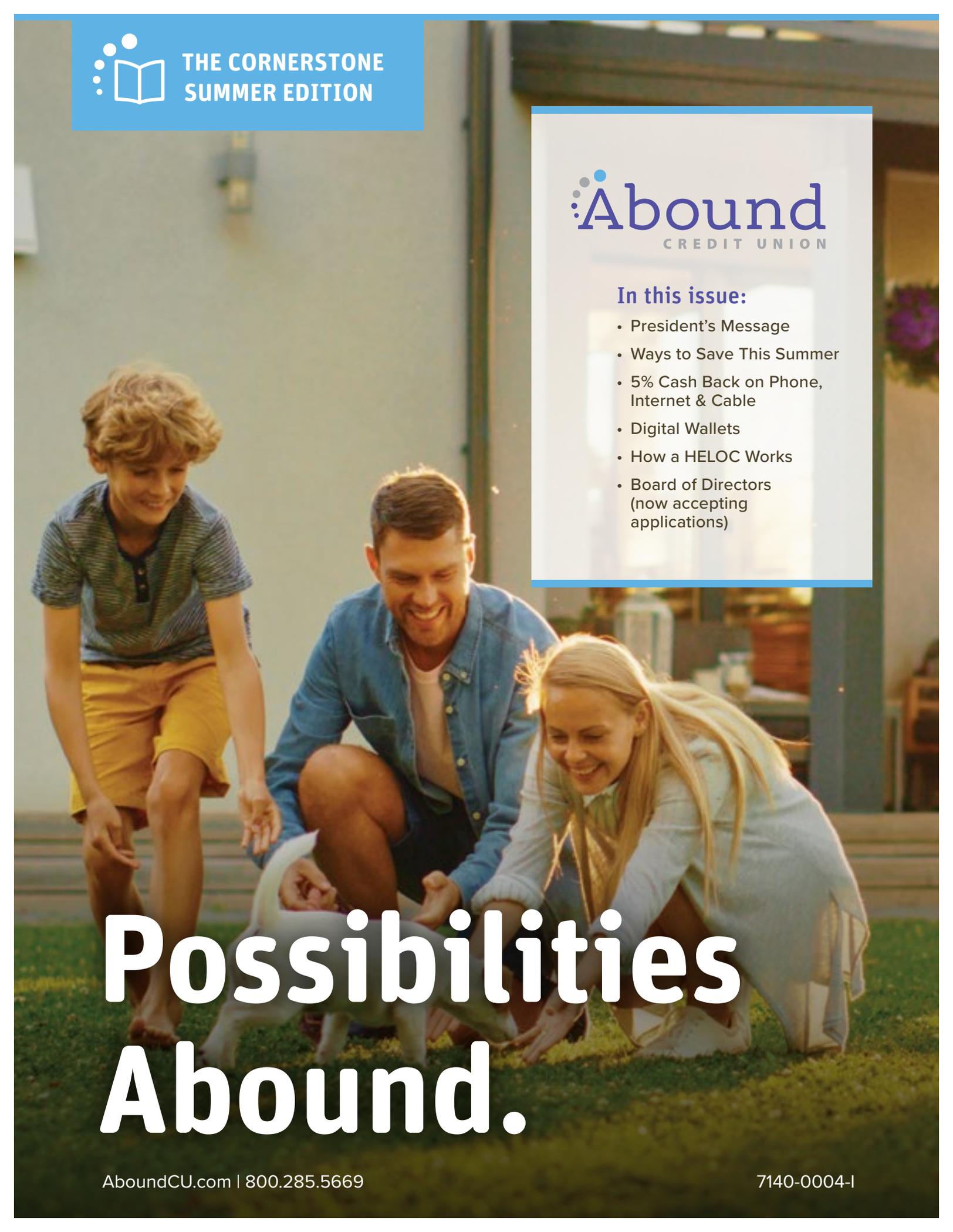


THE CORNERSTONE
SUMMER EDITION



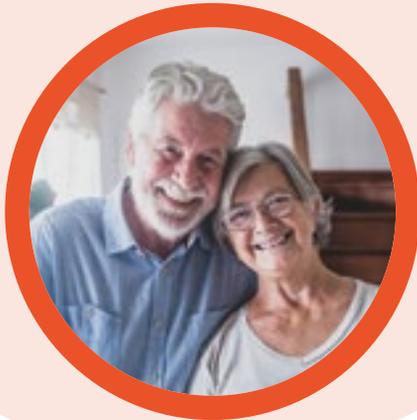
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Possibilities Abound.

You complete our circle.



“I was surprised at how beneficial it would be to move my Auto Loan ...”

My friend mentioned to me that she moved her Auto Loan to Abound. I had no idea that was a possibility. So, I stopped in to chat about my loan and what options Abound could provide me. I was amazed! Abound lowered my high-rate Auto Loan from another financial institution from 14.59% to 3.24% and saved me nearly \$80 a month. I can't stop talking about it!

— Dixie Branch Member

“Abound stepped in and I'm so grateful!”

I received a loan check in the mail for \$2,000. It was perfect timing, as I needed the cash. I visited Abound to deposit the check and was quickly schooled on why a line of credit was a better option for me. I was approved during my visit and able to take the cash with me! Had I deposited the loan check, I would've been making monthly payments of \$145. Now, my maximum payment toward my line of credit is only \$62.

Thank you, Abound!

— Bardstown Walmart Branch Member



“ ... I'm saving more than \$150 a month!”

A huge savings came to be unexpectedly, thanks to Abound! I received a call from an Abound Team Member who said she was reviewing my Auto Loan payment from another financial institution and felt Abound could save me on my monthly payment. She was right! After a quick call and exchange of some information, Abound cut my interest rate in half and lowered my payment by \$150 a month! All because Abound took the time to ask me important questions and truly wanted to save me money.

— Radcliff Branch Member





President's Message

Possibilities Abound.

Together, We're Making More Possible

Did you know that Abound's financial education programs reach thousands of local students and adults? Being a Member of Abound Credit Union isn't just a smart financial choice for you and your family, it also makes a positive difference in the lives of your fellow Kentuckians and benefits your community.

In 2021, Abound offered more than \$23.8 million in direct financial benefits through lower loan rates, lower fees and higher earnings on deposits. This benefited more than 117,000 people! This equates to average savings of \$425 per household, according to the latest Member Benefits Report compiled by the Credit Union National Association.

The same Member Benefits Report proved the more products you use, the more your actual savings adds up. For example, financing a \$30,000 new car with Abound for 60 months would save an average of \$259 per year compared to other banking institutions in Kentucky. That's about \$1,295 in savings during five years.

Beyond saving Members money every day, Abound's leading role in financial education is building brighter futures and healthier communities. Your Abound Team Members have been busier than ever while expanding our youth and adult financial education programs to empower thousands of Kentuckians.

If you attended our 2022 Annual Meeting & Financial Education Expo, you experienced firsthand how we're creatively teaching kids money management skills with a fun visit from "It's a Habit, Sammy Rabbit" author and namesake. Plus, we funded four school visits to have Sammy Rabbit teach more than 1,000 students through interactive school day assemblies. We continue to help adults of all ages achieve their financial goals, including planning for retirement with access to our Certified Financial Planner and Investment Advisor.

Abound's financial strength allows us to give back to our community in so many ways. In September, we'll proudly be a producing partner for The PAC, Hardin County School's Performing Arts Center. Beauty & the Beast will be their first musical performance since 2019, and Abound is offering FREE Fridays for Members on September 16 and September 23 at 7pm ET. Look for an email from us in late August with more details on how to reserve your tickets.

During the summer and fall, we're partnering with Baptist Health Hardin to bring Wellness on Wheels to six branches. Keep an eye on our website, Facebook and emails from us to learn where the WOW bus will park from now through October for FREE health screenings.

Together, we're making more possible. Thank you for your membership.

Sincerely,

RAYMOND H. SPRINGSTEEN
PRESIDENT / CEO



WAYS TO SAVE THIS SUMMER

Ways to Save This Summer

You deserve some summer fun! Here are a few budget-friendly ideas to help you make it happen.

- 1. Skip a loan payment¹** – Yes, we do that! If you didn't skip a payment in June, you could still skip an Abound loan payment in July or August. This could free up a big chunk of cash for whatever you needs may be.
- 2. Refinance to Free Up Cash** – See if we can beat your current auto, personal, or other loan rate from another lender. It's easy for us to check and your summer fun cash could go much further if you get the conversation started with us. We can often save Members thousands over the life of their loans!
- 3. Put Your Home's Equity to Work** – Using an Abound Home Equity Line of Credit (HELOC) may be the most affordable financing option for major purchases for a dream vacation or home renovation. Many use these options to consolidate debt and lower overall monthly payments.
- 4. Save on gas²** - Use our Abound Platinum Visa[®] and earn 5% cash back on gasoline purchases year round. We're saving Members nearly 25 cents/per gallon right now!

Stop by, call us
800.285.5669 or visit
AboundCU.com and
our Abound advisors
will share options
unique to your needs.

¹Skip A Payment not applicable to mortgage, home equity, credit card or delinquent loans. Other exclusions may apply. For Skip A Payment options on delinquent loans, contact Member Solutions at (877) 799-1455. This form submission must be turned in to the Credit Union prior to the due date requesting to skip. If we understand interest will continue to accrue on loan and may cause pay off later than original agreement. You will be required to resume your payments the following month. If you purchased GAP insurance with your loan, your GAP coverage benefits may exclude skipped payments or expire prior to your loan being fully paid; see your GAP Agreement for coverage restrictions. Contact us at (800) 285-5669 for further information. \$35.00 Fee is per loan skipped. If no designation of payment method for \$35.00 fee is made, the fee will be added to the loan. Limited Time Offer.

²Cash back rebates on purchases made with Platinum Visa[®] only. All rebates will not be shown at the time of purchase, but will appear on your monthly billing statement. 5% off fuel purchases paid at the pump and 1% off general retail purchases. 3% Visa[®] cash advance fee. Rates and terms are subject to credit approval. Subject to \$10 Membership Fee if not already a member.



More bang for your bills

Instead of fearing your monthly bills, why not look forward to them? At Abound, we want to make your bills less daunting, and we're doing that with cash back! For a limited time, when you pay your streaming, phone and cable bills with your Platinum Visa®, you'll get 5% cash back.* That's extra money for you to use however you want. **Plus, you always earn 5% cash back on gas* and 1% on all other purchases* ALL OF THE TIME.**

- No balance transfer fee from other cards
- Cash back rewards sent automatically to your card
- Low rates
- Credit limits up to \$25,000

*Cash back rebates on purchases made with Platinum Visa® only. All rebates will not be shown at the time of purchase, but will appear on your monthly billing statement. 5% off fuel purchases paid at the pump and 1% off general retail purchases. 5% off merchants classified as Cable, Satellite and other pay television and radio services, Digital Goods, Digital Goods- large digital goods merchant, Digital Goods- books, movies, music, Telecommunication equipment incl. telephone sales, Telecommunication Services including but not limited to prepaid phone services and recurring phone services, Computer Network/Information Services up to \$100.00 in rewards earned per statement cycle. Offer valid July 1 – September 30, 2022. After \$100 is reached in rewards you will continue to earn 1%. 3% Visa® cash advance fee. Rates and terms are subject to credit approval. Subject to \$10 Membership Fee if not already a member.

DIGITAL WALLETS

Digital Wallets

With you virtually, no matter where you are.

You asked, we listened. Your Abound debit and credit cards can now be added to digital wallets for Apple Pay®, Google Pay™ or Samsung® Pay. No more need to pull your wallet out every time you want to make a purchase – instead, take advantage of your phone's digital wallet! And the perks don't stop there. With many virtual wallets, you'll get the ability to send money to family and friends easily and digitally. So whether you need to cover a cost or pay someone back, you can do it at any instance without even needing to pull out your wallet.

There's no need to wait! Your Abound debit and credit cards are now ready to be added to digital wallets. Add yours today and experience the convenience! Find out more by visiting us online at AboundCU.com/Digital-Wallet.

SAMSUNG Pay



Google Pay

Apple, the Apple logo, iPhone and iPad are trademarks of Apple Inc., registered in the U.S. and other countries. Apple Pay®, Face ID, and Touch ID are trademarks of Apple Inc. Google Pay™ is a registered trademark of Google LLC. Samsung Pay® is a registered trademark of Samsung Electronics Co., Ltd. Mobile carrier charges may apply.

How a HELOC Works

A Home Equity Line of Credit (HELOC) is simpler than it may sound.

A HELOC lets you tap available equity in your home to make home improvements, take a vacation, fund a wedding, consolidate debt and more. The line of credit structure allows you to borrow what you need (when you need it) anytime during your draw period. Our low rates make payments affordable. One of our Members' favorite perks is the ability to transfer funds from your HELOC directly to your Abound checking account any time during your draw period! We told you, it's easy!

Here's an example:



Borrow up to **100%** of your home's value!*

Stop by a branch, visit **AboundCU.com** or call us, **800.285.5669** to get started.

*Rates and terms are subject to credit approval. Eligibility open to Kentucky residents or residents in Indiana who reside within a 50 mile radius of any Abound Credit Union branch location. Please contact us for eligible counties in Indiana. Subject to \$10 membership fee, if not already a member. Subject to \$249 application fee. Not everyone will qualify for 100% financing.

BOARD OF DIRECTORS



Possibilities Abound.

BOARD OF DIRECTORS: NOW ACCEPTING APPLICATIONS

Applications for three Board of Director positions are now being accepted by the Nominating Committee. Any Member 18 or older is eligible to serve as an official. Applications must be received by August 15, 2022. You may apply online at AboundCU.com/Board-Application-Form or applications may be obtained by writing to: Abound Credit Union c/o Nominating Committee P.O. Box 900 Radcliff, KY 40159-0900.

The Nominating Committee will review the applications and select candidates who qualify. These names will appear in the October 2022 edition of "The Cornerstone" and will be on the ballot to be mailed to members in January 2023, if an election is required. To learn about the requirements and responsibilities of being a volunteer, please visit our website at AboundCU.com/Board-of-Directors.

Board of Directors

Richard L. Ardisson
Chairman

Wanda Parker
Vice Chairman

George Pennington
Treasurer

Robert H. Roush
Secretary

Henry Wheatley

J. Marvin Hawk

Jo Exler

Otto Tennant Jr.

Cathy (Pierce) Groner

Howard Williams
Director Emeritus

Rosemary Deaton
Director Emeritus

Reba Watson
Director Emeritus

Leadership Team

Raymond H. Springsteen
President / CEO

Jake Darabos
Chief Finance & Admin. Officer

Chuck Eads
Chief Lending Officer

Dave Evangelista
VP of Information Technology

Jill Krimm
Chief People Officer

Susan Mandarinò
VP of Marketing

Shelley Mitchell
Chief Risk & Knowledge Officer

Marc Prasch
Chief Member Experience & Ops. Officer