



THE CORNERSTONE



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**Together, creating possibilities.**

**FALL EDITION**



# You complete our circle.

I was grieving, worried and wasn't sure what I would do. Not only hurting from my 64 year-old husband passing away, I was concerned about the more than \$58,000 in loan balances we had together. I no longer work and knew I couldn't repay these alone. To my surprise, the kind Team Members at Pershing Branch reminded me of payment protection I had on these loans, saving me a total of \$58,417.



We took a financial hit with income loss, plus unexpected medical bills. We were drowning in debt and simply could not make ends meet each month. We turned to the Leitchfield Branch to see if we had any other options. They introduced us to our Home Equity Line of Credit, which has taken our monthly payments from \$1,341, down to \$218. The heavy feeling has been lifted!



At 18 years old, I knew what I wanted, but just wasn't sure how I was going to get there. I went to the Radcliff Branch to learn if a \$2,500 loan would be possible to pay for enrollment in a limited program and internship for IT engineers at the ARMY. They made it work! Not only can I continue my education without worrying about money, but after graduation I'm guaranteed a job at HRC!



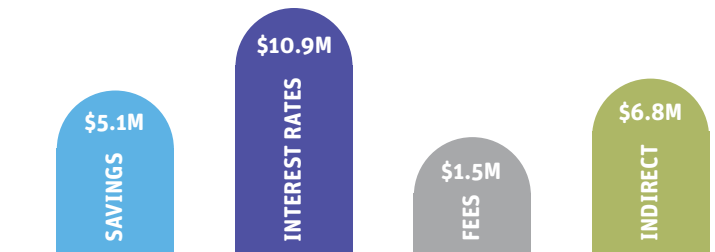
## President's Message

Together, creating possibilities.

### The value of your Credit Union Membership

Did you know that Abound Credit Union delivered a total of \$24.3 million in direct financial benefits to our Members in 2019 alone? That's right, the average Member household received \$342 in direct financial benefits just by using Abound Credit Union's money-saving products and services last year.

Abound is a great place for savers and borrowers alike, with our 14-month certificate rate currently paying one of the best rates in the U.S. When you factor in the indirect benefits, like the Financial Education programs we offer the community, our Credit Union delivered over \$30 million in overall value to Kentuckians. Our cooperative is making a difference in dollars saved and we're changing lives.



\$342 in Financial Benefits per household

### How much could your family benefit in 2020?

As a Member-owned cooperative, Abound was designed with only one goal in mind: improving your financial life. That means the more you and your family utilize Credit Union products and services, the more you could benefit. In 2019, many households far exceeded the average financial benefit of \$342. This is especially true if you financed or refinanced multiple loans with us, just read through a few of our

many Member stories. If you or your family members still have higher-rate loans at other financial institutions, now is the time to see how much more you could save at Abound. We're here to help you.

### Tell your family & friends about Abound

Throughout 2020, your Credit Union has been creating new ways to deliver value to our 113,000 members. We know that some of your habits and spending patterns have changed this year. That's why we're offering 5% cash back when you use your Abound Visa® Platinum Credit Card to shop on Amazon, between October 1 and December 31. Our Visa Credit Card has been nationally recognized for our ongoing 5% cash back rewards at gas stations and 1% cash back on everything else. Now, we're pleased to offer you even more cash back on the essentials you purchase online through Amazon.

Thank you for your Membership, which makes it possible for Abound to improve not only your financial life but the financial well-being of a growing number of our families, co-workers, friends and neighbors. Let your network know about the value of Credit Union Membership. Together, we can make even more possible.

RAYMOND H. SPRINGSTEEN, PRESIDENT / CEO



# Earn 5% Cash Back on all Amazon purchases!

**5%** Cash Back  
on **AMAZON** Purchases  
Platinum Visa®



VISA® PLATINUM REWARDS

## Online shopping becoming your new normal?

During October 1 through December 31, shopping on Amazon will become an even easier decision. For everyday purchases or splurging on something special for a loved one, you really do get more with our Abound Visa Credit Card.

- 5% cash back on all Amazon purchases now through year-end
- 5% cash back on gas purchases
- 1% cash back on all other retail purchases<sup>1</sup>



\*Cash back rebates on purchases made with Platinum VISA® only. All rebates will not be shown at the time of purchase, but will appear on your monthly billing statement. 5% off Amazon purchases, limited time offer October 1-December 31 2020. Abound is not affiliated with Amazon. Digital (digital books, movies, music, tv, etc.) or Membership purchases do not apply.



CREDIT CARDS

## Don't have an Abound Credit Card yet?

Find out why our Visa® Platinum has been nationally recognized as one of the “Best Cash Back Credit Cards for Gas” by Magnify Money.<sup>2</sup>

Visit [www.AboundCU.com](http://www.AboundCU.com) to apply for your Visa® Platinum today!

<sup>1</sup>Cash back rebates on purchases made with Platinum Visa® only. All rebates will not be shown at the time of purchase, but will appear on your monthly billing statement. 5% off fuel purchases paid at the pump and 1% off general retail purchases. 5% off Amazon purchases is a limited time offer that ends on December 31st, 2020. 3% Visa® cash advance fee. <sup>2</sup>Source: MagnifyMoney.com, August 1, 2020.





## AUTO LOANS

# Let's talk savings!

### Our great rates = lower monthly payments

Whether you're purchasing or refinancing, Abound's Auto Loans have everything you need to get the wheels turning.

- Same day approval
- Affordable payments
- Great rates
- Up to 84-month terms<sup>1</sup>

Visit [www.AboundCU.com](http://www.AboundCU.com) to apply online or use our loan comparison calculator to see how much you could save.



Refinance your auto and save



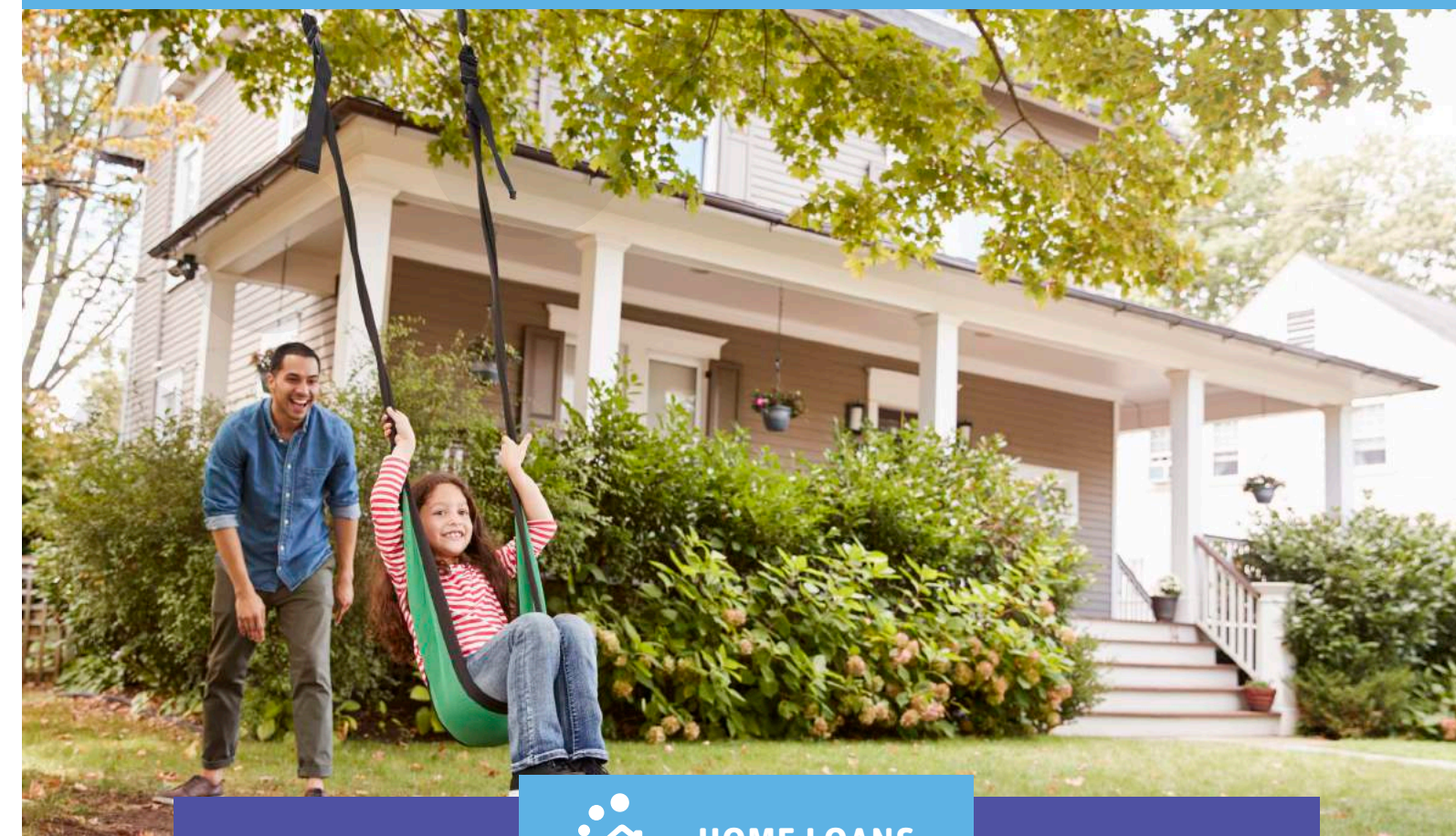
Great rates = lower monthly payments



Quick and easy application

AS LOW AS **2.49%** APR<sup>2</sup>  
NEW OR USED

<sup>1</sup>Rates and terms are subject to credit approval. <sup>2</sup>APR= Annual Percentage Rate. Loan and payment terms are subject to credit review. Example: A fixed \$10,000 loan for 60 months at 2.49% APR is a \$177.43 payment with no payment protection. Rates current as of September 16, 2020. Rates subject to change at any time.



## HOME LOANS

# Home Loans made easy

With great rates and local experts to guide you each step of the way, we make home buying easy and affordable. You find the perfect home. We make it happen! Buy a home, refinance or build, our experts have options that make sense for you. Visit our website or contact us today to learn more about our Home Loan options.



Buy a Home



Refinance your Home



Build a Home

AS LOW AS **2.72%** APR<sup>1</sup>  
15YR. FIXED RATE

Equal housing lender. <sup>1</sup>APR=Annual Percentage Rate. Loan and payment terms are subject to credit review. Example: A fixed \$150,000 loan for 180 months at 2.72% APR is a \$1,009.03 monthly payment. Rates current as of September 16, 2020. Rates subject to change at any time.





# Board of Directors

## Nominations

The Nominating Committee met on September 9 and selected nominees from the applications duly and properly submitted for the three Board of Directors' positions open in 2021. These nominees are:

- **Wanda Parker**
- **Otto Tennant Jr.**
- **Henry "Butch" Wheatley**

Pursuant to Abound Credit Union Bylaws, nominations for vacancies on the Board of Directors may also be made by a petition signed by 500 members. A brief written statement of qualifications and biographical data must be submitted, along with each nomination by petition. For all petition information, please call 800.285.5669. All petitions and additional written information must be received no later than November 15, 2020 and sent to:

**Abound Credit Union**  
*c/o Nominating Committee*  
P.O. Box 900  
Radcliff, KY 40159-0900

### Board of Directors

Jo Exler, Chairman  
Richard L. Ardisson, Treasurer  
Wanda Parker, Secretary  
Henry Wheatley  
J. Marvin Hawk  
Reba Watson  
Otto Tennant, Jr.  
George Pennington  
Robert H. Roush  
Howard Williams, Director Emeritus  
Rosemary Deaton, Director Emeritus

### Executive Staff

Raymond H. Springsteen, President / CEO  
Rebecca N. Ates, Executive Vice President

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