



THE CORNERSTONE  
SPRING EDITION



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**Abound**  
**is for LIVING.**

AboundCU.com

# You complete our circle.



**“... I needed a new roof, windows and door. I was panicking!”**

My husband passed away last year. I found myself in so much credit card debt to make ends meet – paying \$900 a month in *minimum* payments. Winter was coming and I needed a new roof, windows and door. I was panicking! I didn't think I had options until Abound's Campbellsville Branch mentioned borrowing from equity that I had built in my home – using a Home Equity Line of Credit. I got everything I needed, plus paid down my outrageous payments to \$200 a month.

— **Campbellsville Member**

**“... Abound is saving me more than \$30,000 in interest!”**

I'm living in Kentucky temporarily as I'm contracted with the SK Battery Plant (Blue Oval). The same day I purchased my brand-new RV, I connected with Abound's Hodgenville Team about potential savings. They dropped my brand-new interest rate of 15.24% down to 8.49% – the exact same day I had funded the loan through another financial institution. I didn't realize that was possible! Abound is saving me more than \$30,000 in interest!

— **Hodgenville Member**



**“...I listened closely to their advice about how to build my credit.”**

I met some of Abound's Bardstown Team Members when I was in high school. I remembered their lessons about Financial Education – wants vs. needs, credit building and more. I followed their advice about how to build my credit. Recently, I needed my first Auto Loan. I stopped by the Bardstown Branch to see what my options were. My credit score was 764 – which meant my monthly payment calculated even lower than I had budgeted for!

— **Bardstown Member**





# President's Message

Abound is for LIVING.

## Financial Wellness in Every Direction

Abound is on a mission to create financial wellness and support financial freedom. The dedication of our Team Members and the growth of our Financial Education programs, which reach thousands of local students, Veterans and adults of all ages, hasn't gone unnoticed.

Your Credit Union was recently named #1 in financial education not just in Kentucky, but nationally! The Credit Union National Association's Alphonse Desjardins Youth Financial Education Award, announced in late 2023 and formally celebrated in early 2024, recognized Abound as the 1<sup>st</sup> place leader in youth financial education in the more than \$1 billion asset category. While the recognition is nice, Members are our motivation. We're proud to walk beside you through every stage of life and learning.

## Improving the Lives of Kentuckians, Every Day

During the last school year alone, our Financial Education programs reached 11,467 local students and we're nowhere near finished. In addition to training 120 of our Team Members to regularly teach young people about personal finance directly in their classrooms, Abound is the Title Sponsor and co-organizer of WKU's 2024 Personal Finance Summer Camp and is partnering with the Omicron Nu Lambda Education Foundation this spring to bring the Financial Peace Program to Hardin County residents.

While Financial Education is often life-changing, we know it's not the only thing that makes life better for our Members, friends and neighbors. That's why our community support extends far and wide. If you haven't visited yet, the competitive exhibition *Abound Credit Union Celebration of the Arts* located at the [Kentucky Museum](#) on the WKU campus is still open to the public through April 12, 2024.

## You're Our Why, We're Your How

Your active participation makes it all possible! As a not-for-profit financial cooperative, Abound is for friends and neighbors working together to build brighter financial futures and invest in our communities.

In the past year, Abound saved members a total of \$23.8 million by offering lower loan rates, higher savings rates and charging fewer fees. Remember, the more you use Abound, the more you can save. It's never too early or too late to get started. Military Saves Week is April 15-19, 2024 and our team will be busy on-post encouraging soldiers to take this year's savings pledge and focus on their financial wellness (see page 6 for additional details). Spring is a great time for each of us to take steps on our own financial journey.

*Thank you for being a Member. Here, Opportunities Abound.*

Sincerely,

RAYMOND H. SPRINGSTEEN  
PRESIDENT / CEO



# Abound places 1st in Financial Education, *nationally!*

## DESJARDINS YOUTH FINANCIAL EDUCATION AWARD

Abound was recently named #1 in financial education\* not just in Kentucky, but nationally! The award, which was announced in late 2023 and formally celebrated in early 2024, recognizes Abound as a leader in youth financial education. And with the continued growth and expansion of our programs, along with the dedication of our team members, it's easy to see why!

### *Our Team is Dedicated to Your Success*

In 2023, we strengthened our commitment to students across the state. One of the most recognizable efforts you're bound to see out and about is Opportunities Abound: The Board Game. This has been an incredible addition to our curriculum libraries when connecting with students and others in the community.

The board game serves as a tool to teach students of all ages (and adults, too) about how to work through financial situations that our Members see and feel each and every day. The board game was designed and developed by several Abound Team Members who understand what's important for our Members to take away from our visits out in the communities we serve.

\*According to the 2023 CUNA Awards Winners List. See CUNA.org for details.

# FREE SHRED EVENT

**APRIL 13 | 9-12PM**

DIXIE BRANCH

1109 North Dixie, Elizabethtown, KY 42701

More than 1.1 million reports of identity theft were documented in 2022.<sup>1</sup> Securely shredding papers with confidential and personal information is the best way to protect data from information thieves.

E-statements (electronic) are a safer way to receive your important Abound documents. Enroll through Online & Mobile Banking.<sup>2</sup> ***Need help? Ask us how!***

<sup>1</sup>Info gathered by the Federal Trade Commission. Reports received through the FTC's IdentityTheft.gov website.

<sup>2</sup>Carrier rates may apply for data usage.



**PLUS!**  
First 25 people  
to drop off  
at the shred truck  
will receive  
a FREE GIFT.



**ENTER TO  
WIN 1<sup>st</sup> PAYMENT**

(up to \$1500)<sup>5</sup>  
One lucky member will be  
chosen each month from  
February through September.  
We're paying a total of \$12,000  
in Home Loan payments!

# Welcome Home.

## OUR LOCAL LENDERS TAKE THE GUESSWORK OUT OF HOMEBUYING.

Get a great deal when you apply for your next home loan with Abound. Our local team will walk you through the process and help you pick the best option for your life – *no guesswork required!*

We offer market leading rates, more options, fast closings, and for a limited time - these special perks:



### Rate Hawk Rate Watch<sup>1</sup>

Get the best rate for which you qualify, automatically, between pre-qualification and closing.



### Rate Drop Guarantee<sup>2</sup>

If rates drop within 24 months of closing, Members who qualify can request a one-time rate change.



### \$1,000 Towards Closing Costs<sup>3</sup>

Ease some of the load with a credit of \$1,000 towards eligible closing costs.

Once you choose Abound, you can close as quickly as you want to<sup>7</sup> – in as few as 20 business days – and rest easy knowing that servicing stays with Abound throughout the life of your loan.<sup>8</sup> We're here to help find the best option for you. ARM, Conventional, Short term, VA, Construction, and up to 100% Financing are available.<sup>9</sup>

**Get started with the market rate leader today!**

Insured by NCUA. Equal Opportunity Lender. Equal Housing Lender.

<sup>1</sup> Rates may change daily. Applicant(s) who apply between January 15, 2024 and September 30, 2024 will receive the lowest rate qualified for based on credit application between pre-qualification and issuance of loan Closing Disclosure – typically three (3) days prior to closing. Veterans Administration Loans are not eligible for this promotion.

<sup>2</sup> If, over the course of the 24 months following original loan closing date, rates drop from the original mortgage loan rate, the loan holder may request a one-time rate adjustment within the same credit tier for which the loan holder previously qualified. The loan must remain as the same type and term as the original loan. Adjustable Rate Mortgages (ARMs) and Veteran's Administration (VA) loans are not eligible for a reduction in rate through the rate drop program.

<sup>3</sup> Abound will apply \$1,000 in credit towards closing costs at the time of closing. Abound's \$1,000 closing cost gift to applicants may be discontinued at any time and without notice. Refinances of current Abound Home Loan products are not eligible for this promotion.

<sup>5</sup> Once the Mortgage Loan has completed closing, loan holder will be automatically entered into a sweepstakes drawing for the following month to win up to \$1,500 applied to their first mortgage payment. Drawings will be done March through October 2024 for loans closed February through September 2024. See Sweepstakes rules at AboundCU.com for details. Program may be extended or discontinued at any time.

<sup>6</sup> The typical time to close on a mortgage varies but averages between 30 and 45 business days. Closings can be done in as few as 20 business days but is not guaranteed. Timing for closing is dependent on a number of factors including how quickly the applicant provides data, and the availability of all parties for closing dates. We work with all applicants to provide a timeline that is most convenient for their schedules.

<sup>7</sup> Abound continues servicing for Mortgage Loans throughout the life of the loan, except for Veteran's Administration (VA) Loans. Abound reserves the right to discontinue servicing individual loans at any time and transfer servicing to another provider.

<sup>8</sup> Not all loan applicants will qualify for 100% financing. 100% financing is not available on all loan types. Special Promotions DO NOT apply to Loans for Land or Lots. Speak to an Abound Mortgage Lender for details.



# We're for unplugging.



It's important to slow down and reconnect. Whether you're hitting the open water or the open road, it helps you unwind from our fast-paced world. A low monthly Boat or RV Loan payment can put you where you really want to be, with up to 100% financing.\*



✓ Great interest rates means cash for fun

✓ Flexible RV Loan terms

✓ Easy online application



Already have a boat, motorcycle or RV? Let's see if we can lower your monthly payment. This could mean big savings and paying it off sooner.

\*All loan applications subject to credit approval. Not all Members will qualify for 100% financing.



## Check out our blog!

TIPS, NEWS AND FINANCIAL EDUCATION ALL IN ONE PLACE.

*We post a new blog each week to AboundCU.com.*

SCAN TO CHECK OUT THE LATEST POSTS





Introducing  
FREE Checking with

# CashBack+

from **About Credit Union**

Imagine if you could get cash back, just for buying the things you already buy. Say hello to CashBack+, a Member benefit from About Credit Union.

Browse offers from your favorite brands + hundreds more. Purchase a gift card in any amount, and receive instant cash back, up to 20%. With CashBack+, a little planning for your everyday purchases can add up.

Getting cash back from your everyday purchases.  
**It just adds up.**

**Available on all new and established Free Checking accounts**

## 4 easy steps to get cash back.

- 1 Select →
- 2 Purchase →
- 3 Use →
- 4 Repeat

Insured by NCUA. See your offers by logging into Online & Mobile Banking. Carrier rates may apply for data usage.



**MILITARY SAVES WEEK  
ACTIVITIES OFFERS  
OPPORTUNITIES FOR  
STUDENTS, TOO!**

April 19 | Purple Up Day, Fort Knox Middle High school | 10am  
April 20 | Month of the Military Child, Sadowski Center | 1-5pm  
April 25 | STEM-tastic Event, Sadowski Center | 5-7pm

Welcoming back *SPECIAL GUEST*  
**JD Shelburne!**

## Abound's 73rd Annual Business Meeting

### JOIN US MAY 14 AT 4:30PM!

Mark your calendar now for Abound's 73rd Annual Business Meeting, which will be held at the Performing Arts Center located inside John Hardin High School on Tuesday, May 14, 2024.

- ★ Enjoy light refreshments
- ★ Learn 2023 Credit Union successes
- ★ Win door prizes
- ★ Enjoy FREE show by country music artist JD Shelburne

The evening will begin with light refreshments, along with a meet and greet with Abound's Board of Directors in the Commons Area, starting at 4:30pm ET. The meeting will shift to the PAC for the business meeting portion, which begins at 5:30pm. The Board of Directors will review the financial highlights of 2023, sharing the latest benefits of membership and providing an overview of our community involvement activities. Following the meeting, country music artist and Kentucky native JD Shelburne will perform LIVE on stage.

Plus, the Credit Union will announce our ten Roush Scholarship winners!

*Doors open at 4:30pm. Business meeting begins at 5:30pm.  
Tickets are not required.*

### Board of Directors

**Richard L. Ardisson**, Chairman

**Wanda Parker**, Vice Chairman

**George Pennington**, Treasurer

**Robert H. Roush**, Secretary

**Henry Wheatley**

**J. Marvin Hawk**

**Jo Exler**

**Cathy (Pierce) Groner**

**Timothy Goblirsch**

**Howard Williams**, Director Emeritus

**Rosemary Deaton**, Director Emeritus

**Reba Watson**, Director Emeritus

### Leadership Team

**Raymond H. Springsteen**, President / CEO

**Jake Darabos**, Chief Finance & Admin. Officer

**Chuck Eads**, Chief Lending Officer

**Jill Krimm**, Chief People Officer

**Susan Mandarin**, Chief Marketing Officer

**Shelley Mitchell**, Chief Strategy Officer

**Marc Prasch**, Chief Operating Officer